Thomas Smeenk Discusses the Intersection of Hemostemix's NCP Treatment and Elon Musk's Neuralink

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In this InvestorIntel interview, Tracy Weslosky talks with Hemostemix Inc.'s (TSXV: HEM | OTCQB: HMTXF) Co-Founder, CEO, and President Thomas Smeenk about the significance of engaging Dr. Chris McNorgan, Ph.D., to drive a license agreement of NCP-01 (Neural Cellular Precursors) with a neural electrode brain implant company.

<u>Dr. McNorgan</u> directs the Computational Cognitive Neuroscience (CCN) laboratory at the University of Buffalo and his research—the neural bases of cognition, including AI methods to decode and simulate neocortical representations of knowledge and motor intention—is directly relatable to neural electrode-based implantation.

With Dr. McNorgan's appointment, it brings another expert onto the team that includes Dr. Henderson, a neurosurgeon, and Dr. Inna Sorel, the mother of the invention of NCP itself, to help drive the legitimacy of licensing the NCP-01 platform. Thomas discusses the potential for licensing and partnerships to take NCP-01 to the neural electrode-based implantation market, an industry that is being led by players such as Elon Musk's Neuralink.

NCP is a neuronal cell precursor generated from a patient's own blood, which homes to the site of injury and regenerates the site of injury on a neuronal cell basis. Thomas explains how Hemostemix's NCP-01 has the potential to regenerate injured neuronal cells to support the implantations of electrodes. Thomas also discusses a pre-clinical study conducted in animals using Hemostemix's NCP-01 that showed positive results with more than 90% of the NCP color-coded cells ending up at the site of stroke, embedding at the site, and regenerating neuronal factors that would repair the site of a stroke.

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Hemostemix is an autologous stem cell therapy company, founded in 2003. A winner of the World Economic Forum Technology Pioneer Award, the Company has developed, patented, and is scaling a patient's blood-based stem cell therapeutics platform that includes angiogenic cell precursors, neuronal cell precursors, and cardiomyocyte cell precursors.

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