Dan Blondal of Nano One Talks about the \$10M Gov't Grant to Accelerate the Cathode Plant Targeting NA Lithium-ion Battery Demand

written by InvestorNews | February 21, 2023 In this InvestorIntel interview, Tracy Weslosky talks to Nano One Materials Corp.'s (TSX: NANO) Founder, CEO, and Director, Dan Blondal about being awarded \$10 million in non-dilutive, non-repayable contributions from Sustainable Development Technology Canada ("SDTC").

Using the funds to fast-track the conversion of its Candiac lithium iron phosphate ("LFP") facility (North America's only LFP plant) to its patented One-Pot process, Dan explains how Nano One is progressing towards securing supply chains for the North American lithium-ion battery ecosystems.

Speaking about Nano One's strategic partnerships with Rio Tinto, BASF, Umicore, CBMM, and undisclosed automotive OEMs, Dan discusses how the Candiac facility will help them accelerate licensing and offtake agreements that would then enable the Company to scale the facility larger and lead to commercial production and revenues.

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About Nano One Materials Corp.

Nano One Materials Corp (Nano One) is a clean technology company with a patented, scalable, and low-carbon intensity industrial process for the low-cost production of high-performance lithiumion battery cathode materials. It employs approximately 120 people at its innovation and commercialization hubs in British Columbia and Québec, including the only LFP plant and production team in North America. It has strategic collaborations and partnerships, that include Rio Tinto, BASF, Umicore, CBMM, and various automotive OEMs.

Nano One's technology is applicable to electric vehicles, energy storage, consumer electronics, and next-generation batteries in the global push for a zero-emission future. Its One-Pot process, its coated single crystal materials, and its Metal to Cathode Active Material (M2CAM®) technologies address fundamental performance needs and supply chain constraints; they also reduce equipment and raw material costs, operating expenses, and carbon intensity; and they eliminate a significant waste stream for a much-improved environmental footprint.

The Company aims to pilot and demonstrate its technology as turn-key CAM production solutions for license, joint venture, and independent production opportunities. This leverages Canadian talent, critical minerals, renewable energy, and a thriving ecosystem with access to large emerging markets in North America, Europe, and the Indo-Pacific region. Nano One has received funding from SDTC and the Government of Canada and the Government of British Columbia.

To learn more about Nano One Materials Corp., click here

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