America Rare Earths' Donald Swartz on the recent increase in in-situ resources at Halleck Creek by 64% to 2.34 billion tonnes

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In a recent interview with InvestorNews host Peter Clausi, Donald Swartz, CEO of American Rare Earths Limited (ASX: ARR | OTCQX: AMRRY), discussed the significant progress and developments at the company's Halleck Creek project, one of the largest deposits of rare earths in North America. Swartz highlighted the company's latest achievements, including the filing of a License to Explore with the Wyoming Department of Environmental Quality, which will facilitate test mining at the Cowboy State Mine site in Albany County, WY. This step, along with expedited analytical testwork from the recent drilling campaign, represents critical advancements towards scaling an operable mine and processing facility. The CEO also mentioned the submission of an application for a revised drilling notice at Halleck Creek, which aims to permit locations for additional core and reverse circulation holes, reinforcing the company's commitment to expanding its exploration and understanding of the project's potential.

Swartz expressed optimism about the company's future, citing the recent increase in in-situ resources at Halleck Creek by 64% to 2.34 billion tonnes at 3,196 ppm Total Rare Earth Oxides (TREO), as a testament to the project's enormous potential. This update, based on the Sept/Oct 2023 exploration program, not only

expanded the resource's lateral and vertical extents but also significantly increased the measured and indicated resources by 128%. Swartz's remarks underscore the breakthroughs in mine planning and metallurgy, which have bolstered the company's confidence in the project. He articulated the company's vision to build the next major rare earth company and to play a key role in securing the supply for the United States, stating, "The successful Placement has allowed us to accelerate work originally contemplated in FY2025 in parallel with the completion of our scoping study due for release this quarter. I'm encouraged with the interest shown by new and existing investors under the Placement and see it as a real demonstration of confidence and support for our vision." This forward-looking perspective highlights American Rare Earths Limited's strategic approach to developing the Halleck Creek project as a cornerstone for the clean energy transition and US national security.

To access the complete InvestorNews interview, <u>click here</u>

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About American Rare Earths Limited

American Rare Earths (ASX: ARR | ADRs — OTCQX: AMRRY | Common Shares — OTCQB: ARRNF) owns the Halleck Creek, WY and La Paz, AZ rare earth deposits which have the potential to become the largest and most sustainable rare earth projects in North America. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of rare earth elements to help ensure a renewable future.

To know more about American Rare Earths Limited, <u>click here</u>

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