American Rare Earths Positioned to Lead U.S. Critical Minerals Independence with Strong Government Partnerships and Strategic Wyoming Asset

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March 13, 2025 – At a time when critical minerals are at the forefront of global geopolitical discussions, **American Rare Earths Limited** (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY) stands uniquely positioned to meet America's strategic needs, according to Melissa Sanderson, Non-Executive Director at American Rare Earths and Co-Chair of the **Critical Minerals Institute** (CMI). Interviewed by InvestorNews.com's Tracy Hughes during PDAC 2025, Sanderson underscored the importance of ARR's flagship Halleck Creek Project in Wyoming. "We have a large size, consistent grade asset in Wyoming… one of the few American states that gained complete control over the mining permitting process," Sanderson explained, highlighting the significant advantage ARR possesses by operating solely on Wyoming state lands, enabling streamlined permitting and accelerated project timelines.

Sanderson emphasized the strength and significance of American Rare Earths' partnership with the Wyoming state government, describing the relationship as critical to the project's accelerated progress. Wyoming has demonstrated substantial support by providing $7.1 million in grant funding, covering 50% of essential permitting-related expenses such as environmental studies. Sanderson elaborated, "Wyoming has stepped forward;

they expressed their vote of confidence by writing a check… enabling us to make key partnerships, including with the Western Research Institute, which is going to enable us to move very quickly to a demonstration of our processing capability." This strategic partnership with state authorities exemplifies Sanderson's philosophy that viewing governments "as partners, not adversaries," significantly enhances a company's prospects for success.

Further enhancing American Rare Earths' strategic position, Sanderson highlighted the federal support received through a significant $456 million letter of interest from the U.S. Export-Import Bank (EXIM). This federal backing covers the entire projected development cost outlined in the recent scoping study, from mining to processing. "We received a huge vote of confidence last year when the U.S. Export-Import Bank decided to provide American Rare Earths with a letter of interest for $456 million," she stated, noting the arrangement functions similarly to an extended line of credit with favorable repayment terms. This substantial federal endorsement, combined with state-level partnerships, positions American Rare Earths as an essential domestic player poised to secure U.S. independence in critical rare earth supplies amid escalating geopolitical tensions.

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About American Rare Earths Limited

American Rare Earths (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY) is a critical minerals company at the forefront of reshaping the U.S. rare earths industry. Through its wholly owned subsidiary, Wyoming Rare (USA) Inc., the company is advancing the Halleck

Creek Project in Wyoming—a world-class rare earth deposit with the potential to secure America's critical mineral independence for generations. The Halleck Creek Project boasts a JORC-compliant resource of 2.63 billion tonnes, representing approximately 16% of the greater Halleck Creek project surface area, making it one of the largest rare earth deposits in the United States. Located on Wyoming State land, the Cowboy State Mine within Halleck Creek offers cost-efficient open-pit mining methods and benefits from streamlined permitting processes in this mining-friendly state.

With plans for onsite mineral processing and separation facilities, Halleck Creek is strategically positioned to reduce U.S. reliance on imports—predominantly from China—while meeting the growing demand for rare earth elements essential to defense, advanced technologies, and economic security. As exploration progresses, the project's untapped potential on both State and Federal lands further reinforces its significance as a cornerstone of U.S. supply chain security. In addition to its resource potential, American Rare Earths is committed to environmentally responsible mining practices and continues to collaborate with U.S. Government-supported R&D programs to develop innovative extraction and processing technologies for rare earth elements.

The opportunities ahead for Halleck Creek are transformational, positioning it as a multi-generational resource that aligns with U.S. national priorities for critical mineral independence.

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