Antimony Price Spike Puts Critical Mineral in Spotlight as Jim Atkinson Advances Antimony Resources' Bald Hill Project

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Antimony Resources Corp. (CSE: ATMY) (OTCQB: ATMYF) (FSE: K8J0) is an exploration and development company focused exclusively on antimony. The Company's management team possesses extensive experience in financing, exploration, development and mining, and is focused on becoming a significant North American producer of antimony.

"Antimony is the new tungsten—everybody's talking about antimony," Tracy Hughes said in an interview with Jim Atkinson, the company's CEO and Director, asking why the metal has recently escalated as a top-priority critical mineral.

"I think people have started to realize how important it is in so many different aspects—not only on the defense and military side of things, but also as an industrial metal," Mr. Atkinson said. "Also, people are noticing the fact that the price has shot up from, let's say, $12,000 a metric ton to almost $60,000 a metric ton. There's nothing like a price spike to get people interested."

From a defense perspective, he added, "If you don't have antimony, it really restricts your military in many ways." He cited its use in munitions, as a flame retardant for military materials, and in specialized applications such as night vision

goggles. “The combination of the price spike and the realization of importance has brought attention,” he said, adding that China’s December 2024 restriction on antimony exports, and its current export licensing regime, had further intensified interest. “Those three things—the realization, the geopolitical side, and the price spike—have brought it to the forefront.”

Mr. Atkinson previously ran a producing antimony mine, Lake George Antimony. In a February 17, 2026 news release, the company announced it had expanded and outlined further massive antimony-bearing stibnite mineralization at the Marcus (West) Zone at its Bald Hill project.

“We discovered a new mineralized zone that’s never been seen before,” Mr. Atkinson said. The discovery was made while constructing a drill road on the west side of the property. “The excavator dug it up and they looked at it—lo and behold, it had stibnite in it.” The zone, named the Marcus Zone after the prospector who first broke it open, has been exposed over approximately 50 to 75 meters. “It’s a brand-new area of mineralization with very spectacular looking stibnite mineralization—stibnite being the mineral that contains antimony,” he said. “Because of the discovery we moved one of our drills there to do discovery drilling.”

According to the company, trenching has expanded the area of mineralization at the Marcus (West) Zone, and up to six shallow drill holes are proposed to test the zone at depths between 30 and 50 meters. The 2026 exploration program is being carried out in conjunction with a 10,000-meter definition drilling program on the Main Zone, and a second drill is being added.

“We’re trying to do as much as we can at the same time,” Mr. Atkinson said of the Bald Hill project, describing efforts to compress timelines toward a permit application. Work has begun

on background environmental studies and stakeholder consultations, alongside technical gap analysis covering mining method and metallurgy. A hydrogeological study has been initiated, and metallurgical testing is underway, with results expected within about a month. “The goal is a permit application to the New Brunswick government by the end of 2026 or early 2027,” he said, noting discussions with the provincial government, the Department of Indigenous Affairs, First Nations, and the local municipality.

To support a resource calculation, the company is conducting definition drilling on a grid with maximum 50-meter spacing. “To calculate a resource you need very closely spaced data points—drill hole intersections,” Mr. Atkinson said. “That allows engineers to confidently connect intersections and determine continuity.” He said SRK has been engaged to assist, including assessing whether drill spacing is sufficient. “It’s difficult to find someone in Canada with experience calculating resources for antimony deposits,” he said.

Looking to the current quarter, Mr. Atkinson said definition drilling should be completed by late March or into April, with final assays expected in early summer due to laboratory turnaround times of four to six weeks. Exploration drilling will continue in parallel. “The benefit with antimony is you can see it when drilling—massive stibnite indicates a strong result, even before assays,” he said. “Exploration drilling is more exciting because you don’t know until you drill.”

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