ASM’s Rare Earths Leadership and CEO Rowena Smith’s Global Vision

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In a recent InvestorNews interview, Tracy Weslosky had a conversation with Australian Strategic Materials Limited’s (“ASM”) (ASX: ASM) Managing Director and CEO Rowena Smith, delving into the company’s new ventures and its unique positioning in the rare earths market.

The spotlight was on ASM’s groundbreaking deal with USA Rare Earths LLC, marked by a five-year supply arrangement. ASM is set to provide 60% of feedstock for USA Rare Earths’ Stillwater facility in Oklahoma, USA, aligning with its commissioning in the coming year. This collaboration, with the potential to ramp up to 4800 tons per annum, reflects ASM’s pivotal role in global rare earths supply chain.

Smith rekindled the excitement around ASM’s Dubbo project in New South Wales. This construction-ready ore body stands out for its tier one jurisdiction and potential for rapid production. With all necessary engineering, environmental approvals, and off-take discussions in progress, the project’s uniqueness stems from its resource diversity. The project encapsulates not only light and heavy rare earths but also other critical minerals such as zirconia, hafnium, and niobium, intensifying ASM’s allure.

An impressive distinction for ASM is its comprehensive strategy encompassing mining to metal production. Their Korean Metals Plant, already operational, is initially focused on neodymium and neodymium iron boron alloys, catering to specialized permanent magnet manufacturing. To access the complete

interview, click here

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