Barry Baim on Why West High Yield's Court Victory Could Mark a Turning Point for Record Ridge

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For West High Yield Resources Ltd. (TSXV: WHY), a recent British Columbia court decision may prove to be one of the most significant developments in the company's history.

In a recent InvestorNews interview, Barry Baim, Director of West High Yield Resources, discussed the dismissal of a judicial review that had challenged the provincial government's decision not to require a separate environmental assessment for the company's Record Ridge magnesium project in British Columbia.

The ruling removes a major source of uncertainty that had weighed on the project since the legal challenge was initiated. According to Baim, the court upheld the Environmental Assessment Office's determination that the project had already undergone an appropriate regulatory review through British Columbia's Mines Act permitting process.

"The project has already gone through a very rigorous environmental review through the Mines Act," Baim explained. "The court found that the decision was both fair and reasonable based on policies, regulations and the law."

The decision also lifts an injunction that had slowed project advancement, allowing the company to proceed with a series of remaining conditional permits involving forestry, transportation, air and water approvals. Baim indicated that

draft permits have already been received from the relevant agencies and that the company expects those processes to be completed in the near term.

For investors, the ruling represents more than a legal victory. It substantially reduces regulatory risk surrounding a project that has already secured its Mines Act permit and hosts a large magnesium resource.

“We have an identified resource in place, ready to go,” said Baim. “We now have that Mines Act permit from October 2025 and this judicial review is now behind us. We can move forward with confidence that this project is going to move ahead.”

Record Ridge contains a reported mineral resource of approximately 43 million tonnes grading 24.61% magnesium, including an estimated 10.6 million tonnes of contained magnesium. The deposit also hosts significant silica, as well as nickel and iron credits, providing the foundation for what the company envisions as an integrated critical minerals operation.

While magnesium has traditionally been associated with industrial and alloy applications, growing interest in battery technologies, lightweight transportation materials and secure North American supply chains has brought renewed attention to the metal. Today, China dominates global magnesium production, creating strategic concerns for Western manufacturers and governments seeking alternative sources.

Baim believes Record Ridge is uniquely positioned because of both its scale and its stage of development.

Many critical minerals projects remain years away from production as they navigate permitting and environmental review processes. West High Yield, by contrast, has spent years advancing Record Ridge through the regulatory system and now

appears to be approaching the construction phase.

“We’re basically a shovel-ready project,” Baim said. “We’ll be into the ground because we do have that mining permit and we’ll have the other conditional permits in short order.”

The company’s development strategy is structured in stages. Initial mining operations would generate cash flow through an existing offtake agreement, while parallel work continues on downstream processing opportunities designed to produce value-added magnesium, silica, nickel and iron products within North America.

The judicial review decision also strengthens the company’s position with respect to its previously announced commercial arrangements. According to Baim, the company’s offtake partner is expected to provide a US$5 million prepayment once the remaining permits are finalized.

Another differentiator for the project is its partnership with the Osoyoos Indian Band. West High Yield has established both cooperation and commercial agreements that include Indigenous participation in construction and mining activities through partnerships with established contracting groups. The arrangement provides economic opportunities for the community while also ensuring ongoing environmental oversight.

As governments across North America seek to secure domestic supplies of critical minerals, West High Yield’s progress highlights a challenge facing the broader sector: finding projects that are not only geologically attractive but also sufficiently advanced to supply materials within a realistic timeframe.

For Record Ridge, the latest court decision removes a major obstacle and brings the project one step closer to production.

The focus now shifts from legal proceedings to permitting completion, construction and ultimately the development of what could become one of North America’s most significant magnesium projects.

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