

Billionaires Back Power Metallic Mines Inc. in Quest for Canada's Next Polymetallic Giant

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September 03, 2025 – Canada's next polymetallic mine is being mapped foot by foot beneath a quilt of muskeg and black spruce in Québec's James Bay, where the drills of [Power Metallic Mines Inc. \(TSXV: PNPN | OTCQB: PNPNF\)](#) chew through ultramafic rock at a pace few juniors can finance, let alone sustain. Power Metallic Mines-formed around the Nisk Project Area and now expanded to encompass the Nisk-Lion-Tiger corridor-controls roughly 213 km² of prospective ground, a land position that swelled to three-and-a-half times its original size after a deal with Li-FT Power earlier this summer. "We went out and made the deal with Li-FT and acquired all that land," Chief Executive **Terry Lynch** told InvestorNews host **Tracy Hughes**. "That was our biggest move." Then the company put steel in the ground: by mid-September the drill meters will stand near 22,000, just the first leg of a 100,000-meter campaign budgeted over two years.

The scale of the assault is backed by an investor registry more reminiscent of a mid-tier producer than an exploration story. "We [raised](#) \$50 million in February," Lynch said, reeling off names like Robert Friedland, Rob McEwen and Gina Rinehart—15 billionaires in total. "In this very tough mining finance market, if we didn't have the support of those key individuals who can write big checks without worrying, we wouldn't be here." That capital freed the team to chase the orthomagmatic Lion Zone, where step-out holes have returned intervals that made

Power Metallic the top-performing mining stock on the TSX Venture in 2024. “We were getting 32 meters of 7 percent copper equivalent,” Lynch said, “numbers that are unheard of.”

Those numbers also demanded fresh political and technical horsepower. Former federal minister **Seamus O'Regan**—with cabinet stints in Natural Resources and Indigenous Affairs—has [joined](#) the board. “He understands how government looks at these issues and who to talk to,” Lynch noted, pointing to federal permits and community partnerships that will frame the project’s next phase. The company has already begun liaising with Québec’s assay labs, though Lynch admitted the backlog is real: “Honestly, I thought we’d be out with some assays by now, but there was a delay. It looks like next week we’ll start to get the assays out, and after that they’ll be out every three or four weeks.”

If Nisk and Lion define the present, Saudi Arabia may frame the future. A two-year courtship with Riyadh culminated in Power Metallic winning the Jabul Baudan exploration license—over 200 km² in the Jabal Sayid belt. The kingdom, eager to seed its nascent mining sector with experienced explorers, promised introductions to five family offices whose capital bases dwarf most institutional funds. “The smallest guy we met was \$50 billion,” Lynch said. While he insists that “95 percent of our focus is on Nisk,” the Arabian franchise is insurance against the tyranny of single-asset risk.

Back in Québec, the science is catching up with the share-price narrative. **July 23 mineralogy scans** by IOS Geosciences [confirmed](#) that the high-grade copper and PGEs at Lion sit in coarse chalcopyrite and cubanite-sulphides familiar to Sudbury and Norilsk concentrators. Most of the precious-metal species are locked within or attached to those copper minerals, suggesting they will travel together in a conventional sulphide

concentrate. It is precisely the kind of metallurgy a financing committee wants to see before writing the next cheque.

Polymetallic, Lynch reminds, simply means multiple pay metals, but the economics are anything but simple. The original Nisk nickel sulphide averaged rock value of roughly \$200 to \$250 a tonne; the Lion Zone lifted that to \$500, even \$1,000. "Obviously, you put your resources where the more money is," he said, and resources in this case include both drills and land. The newly consolidated district now features eight high-priority targets, seven of which Power Metallic controls outright. "Sudbury's got 33 mines," Lynch mused. "I'm not saying there'll be 33 mines here, but I bet you there'll be several."

For now, the immediate deliverables are assays—first from the 22,000 meters in hand, then from the avalanche of core to follow. Results will hit the tape every few weeks for at least a year and a half, a cadence designed to keep the Lion in the headlines and the capital flowing, just as the summer drill crews pivot toward winter pads on ground that may yet host Canada's next VMS giant.

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About Power Metallic Mines Inc.

Power Metallic is a Canadian exploration company focused on advancing the Nisk Project Area (Nisk–Lion–Tiger)—a high-grade Copper–PGE, Nickel, gold and silver system—toward Canada's next polymetallic mine.

On 1 February 2021, Power Metallic (then Chilean Metals) secured an option to earn up to 80% of the Nisk project from Critical

Elements Lithium Corp. (TSX-V: CRE). Following the July 2025 purchase of 313 adjoining claims (~167 km²) from Li-FT Power, the Company now controls ~212.86 km² and roughly 50 km of prospective basin margins.

Power Metallic is expanding mineralization at the Nisk and Lion discovery zones, evaluating the Tiger target, and exploring the enlarged land package through successive drill programs.

Beyond the Nisk Project Area, Power Metallic indirectly has an interest in significant land packages in British Columbia and Chile, by its 50% share ownership position in Chilean Metals Inc., which were spun out from Power Metallic via a plan of arrangement on February 3, 2025.

It also owns 100% of Power Metallic Arabia which owns 100% interest in the Jabul Baudan exploration license in The Kingdom of Saudi Arabia's JabalSaid Belt. The property encompasses over 200 square kilometres in an area recognized for its high prospectivity for copper gold and zinc mineralization. The region is known for its massive volcanic sulfide (VMS) deposits, including the world-class Jabal Sayid mine and the promising Umm and Damad deposit.

To learn more about Power Metallic Mines Inc., [click here](#)

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