Frank Basa on Canada Silver Cobalt's recent high-grade gold mineralisation and silver vein discovery

written by InvestorNews | January 5, 2021
In a recent InvestorIntel interview, Tracy Weslosky speaks with Frank Basa, CEO and Director of Canada Silver Cobalt Works Inc (TSXV: CCW | OTCQB: CCWOF), about the announcement of intersecting high-grade gold mineralisation and discovering a new, additional, high-grade silver vein at the Castle property.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Frank reviews Canada Silver Cobalt's most recent discovery of gold and comments "...we found visible gold. I think nobody else has ever found it in the camp. Silver with the gold will make this deposit quite significant."

In a <u>previous</u> InvestorIntel interview, President & COO Matt Halliday stated that Canada Silver Cobalt has a resource of 7.5 million ounces at over 8000 grams per ton inferred. Commenting on how the <u>new silver vein</u> affects such previous statements, Frank said, "...we have a grade of about 250 ounces per ton in our inferred resource. It is unique, probably the highest grade resource that I am aware of globally."

To watch the full interview, click here

About Canada Silver Cobalt Works Inc.

Canada Silver Cobalt Works released the first-ever resource in the Gowganda Camp and greater Cobalt Camp in May 2020. A total of 7.56 million ounces of silver in Inferred resources comprising very high-grade silver (8,582 grams per tonne un-cut or 250.2 oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Robinson Zone beginning at a vertical depth of approximately 400 meters. The discovery remains open in all directions (1A and 1B are approximately 800 meters from the east-trending Capitol Mine workings) (mineral resources that are not mineral reserves do not have demonstrated economic viability) (refer to Canada Silver Cobalt Works Press Release May 28, 2020).

Canada Silver Cobalt's flagship Castle mine and 78 sq. km Castle Property feature strong exploration upside for silver, cobalt, nickel, gold and copper in the prolific, past-producing Gowganda high-grade Silver District of Northern Ontario. With underground access at Castle, a pilot plant to produce cobalt-rich gravity concentrates on site, a processing facility (TTL Laboratories) in the town of Cobalt, and a proprietary hydrometallurgical process known as Re-20X for the creation of technical grade cobalt sulphate as well as nickel-manganese-cobalt (NMC) formulations, Canada Silver Cobalt is strategically positioned to become a Canadian leader in the silver-cobalt space.

To know more about Canada Silver Cobalt Works Inc., click here

Disclaimer: Canada Silver Cobalt Works Inc. is an advertorial member of InvestorIntel Corp.