

Cerro de Pasco's Guy Goulet Unveils Major Gallium Discovery, Targets \$14B Above-Ground Resource

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March 18, 2025 – [Cerro de Pasco Resources Inc.](#) (TSXV: CDPR | OTCQB: GPPRF) is positioned to capitalize on one of the largest and most strategically valuable above-ground mineral resources globally. In an insightful PDAC 2025 interview with [InvestorNews.com](#) host Tracy Hughes, CEO Guy Goulet highlighted the historical significance of Cerro de Pasco in Peru, noting, “Cerro de Pasco was for a long time the largest gold, copper, and silver mine in the world... operating continuously since 1630.” Goulet underscored the project’s substantial economic potential, revealing, “We own the mineral rights on what we expect to be the largest above-ground mineral resource on the planet,” which equates to “430 million ounces of silver equivalent,” valued at approximately “\$14 billion U.S. dollars.” Goulet emphasized recent exciting drill [results](#) identifying significant concentrations of critical minerals gallium and indium, remarking that their discovery increased the in situ value from “\$168 U.S. per tonne to \$228 U.S. per tonne.”

Recent drilling campaigns have yielded promising results, significantly enhancing the economic outlook for the project. Goulet shared precise figures demonstrating remarkable resource value, explaining, “We just completed a 40-hole drilling campaign and discovered a lot of gallium—almost 2 ounces per tonne—and 20 grams of indium per tonne.” He further projected that by building new processing facilities capable of handling

20,000 tonnes per day, recovery rates could surpass “70% of the metals,” elevating potential annual profits dramatically “from \$145 million per year to \$633 million U.S. dollars.” Goulet noted the added strategic importance of gallium, stating, “With China’s export restrictions, gallium’s strategic value has surged,” making Cerro de Pasco’s discoveries particularly timely and valuable.

Goulet articulated a strong commitment to sustainable community development and environmental remediation, highlighting the project’s unique environmental and social benefits. He explained, “There are so many winning conditions here,” emphasizing the potential to significantly enhance the local economy and address long-standing environmental issues. Specifically, he pointed out that the mine previously employed 7,000 individuals but now employs only 500. By revitalizing operations and reprocessing tailings, Cerro de Pasco aims to restore local employment and educational opportunities, enabling the community to thrive. Goulet shared a compelling anecdote from his conversation with the local mayor, who sees the tailings as a critical resource to finance education, stating, “This is what’s going to send the kids back to school.”

To access the complete InvestorNews interview, [click here](#)

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About Cerro de Pasco Resources Inc.

Cerro de Pasco Resources Inc. is focused on the development of its principal 100% owned asset, the El Metalurgista mining concession, comprising silver-rich mineral tailings and stockpiles extracted over a century of operation from the Cerro de Pasco open pit mine in Central Peru. The company’s approach

at El Metalurgista entails the reprocessing and environmental remediation of mining waste and the creation of numerous opportunities in a circular economy. The asset is one of the world's largest above-ground resources.