Chris Gibbs and Marty Weems of American Rare Earths talk about tripling its Halleck Creek Target

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In this InvestorIntel interview, host Tracy Weslosky is joined by <u>American Rare Earths Limited</u> (ASX: ARR | OTCQB: ARRNF) CEO & Managing Director Chris Gibbs, and President – North America Marty Weems, to talk about the company recent announcement that it has more tripled its JORC-compliant rare earths Exploration Target at its Halleck Creek project in Wyoming.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel (click here to access InvestorChannel.com), Chris tells Tracy that "in completing the maiden drill campaign we came out with a significant upgrade to the Exploration Target. It's 328 percent more than the previous Exploration Target and it's a whopping around 1.1 billion tons of mineralized rock at this actual deposit."

Marty Weems also talks about American Rare Earths' close relationship with innovation hubs at the US Department of Energy and the EERE. "The research community has a real keen interest in our feed stock because of the low thorium content," he tells Tracy. "There's hundreds and hundreds of millions of dollars being poured into changing the technology of this supply chain and making it greener, cleaner, and more sustainable. That funding is coming from DOE as well as the Department of Defense programs like the DARPA EMBER [Environmental Microbes as a BioEngineering Resource] program which we're also part of." Chris Gibbs also tells Tracy that its Halleck Creek project is still open at depth and open laterally. "We're super excited with this project and look we can't wait to get drills on the ground."

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About American Rare Earths Limited

American Rare Earths Limited (ASX: ARR, OTCQB: ARRNF, FSE: 1BHA) is an Australian company listed on the ASX with assets in the growing rare earth metals sector of the United States of America, emerging as an alternative international supply chain to China's market dominance of a global rare earth market expected to expand to US\$20 billion by the mid-2020s. The Company's mission is to supply Critical Materials for Renewable Energy, Green Tech, Electric Vehicles, National Security, and a Carbon-Reduced Future.

Western Rare Earths (WRE) is the wholly owned US subsidiary of the Company. ARR owns 100% of the world-class La Paz Rare Earth Project, located 170km northwest of Phoenix, Arizona. As a large tonnage, bulk deposit, La Paz is potentially the largest, rareearth deposit in the USA and benefits from containing exceptionally low penalty elements such as radioactive thorium and uranium.

In the first half of 2021, ARR acquired the USA REE asset, the Halleck Creek Project in Wyoming. Since acquiring the asset, the company has increased the land holding to over 6,000+ acres. Approximately 1,015 to 1,268 million tonnes of rare earths mineralised rocks were identified as an exploration target for the Halleck Creek project area with an average Total Rare Earth Oxide (TREO) grade of 2,245 - 2,807 ppm.

La Paz and Halleck Creek's mineral profiles are incorporated into emerging US advanced rare earth processing technologies in collaboration with US national laboratories, major universities and the US DOE innovation hub, the Critical Materials Institute.

To know more about American Rare Earths Limited, click here

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