

# Chris Thompson of eResearch talks about his Search Minerals “Holy Grail” rare earths research report

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In this InvestorIntel interview, host Tracy Weslosky talks to [eResearch Corporation](#)'s President & Director of Research, Chris Thompson, about his recently released 72-page [Initiation Equity Research Report](#) on [Search Minerals Inc.](#) (TSXV: SMY | OTCQB: SHCMF).

Talking about the need for a comprehensive report, Chris tells Tracy: “The report on Search Minerals contained a lot of information on the rare earth minerals because a lot of people don't know a lot about them. So, and since there are 17 different minerals in that grouping, it was like writing a report on 17 different minerals in one report.” He goes on to talk about the importance of rare earths to modern industries like electric vehicles, wireless imaging and solar power: “All these modern technologies rely on one or many of these rare earths and they are critically important because you cannot substitute them, so you cannot take another mineral and substitute them into the product, so you need these minerals and that's what makes them very important.”

Discussing Search Minerals, Chris continued that “the important thing is that Search Minerals is a Canadian company that's focusing on developing a project in Labrador, so it's a homegrown project for the very important rare earths sector and it looks like that may be driving forward to be one of the first operating mines and processors in North America.” With a revised

PEA and improved economics, he continues that “I think the important thing about this company and the project is the fact that it is a district scale project, and it can go on for over 20 years, which is important when you’re developing a project of this size.”

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Led by a proven management team and board of directors, Search is focused on finding and developing Critical Rare Earths Elements (CREE), Zirconium (Zr) and Hafnium (Hf) resources within the emerging Port Hope Simpson – St. Lewis CREE District of South East Labrador. Search controls two deposits (Foxtrot and Deep Fox), two drill ready prospects (Fox Meadow and Silver Fox) and numerous other REE prospects, including Fox Valley, Foxy Lady and Awesome Fox, along a 64 km long belt forming a REE District in Labrador. Search has completed a preliminary economic assessment report for **DEEPFOX** and **FOXTROT**. Search is also working on three exploration prospects along the belt which include: **FOX MEADOW**, **SILVER FOX** and **AWESOME FOX**.

Search has continued to optimize our patented Direct Extraction Process technology with the support from the Department of Industry, Energy and Technology, Government of Newfoundland and Labrador, and from the Atlantic Canada Opportunity Agency. We have completed two pilot plant operations and produced highly purified mixed rare earth carbonate concentrate and mixed REO concentrate for separation and refining. We also recognize the continued support by the Government of Newfoundland and Labrador for its Junior Exploration Program.

Search Minerals was selected to participate in the Government of Canada Accelerated Growth Service (“**AGS**”) initiative, which supports high growth companies. AGS, as a ‘one-stop shop’ model, provides Search with coordinated access to Government of Canada resources as Search continues to move quickly to production and contribute to the establishment of a stable and secure rare earth element North American and European supply chain.

To learn more about Search Minerals Inc., [click here](#)

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