Critical Metals Russell Fryer on getting the Molulu Cobalt and Copper Mine Back into Production

written by InvestorNews | November 28, 2022 In this InvestorIntel interview, Tracy Weslosky interviews <u>Critical Metals PLC</u>'s (LSE: CRTM) CEO and Chairman Russell Fryer to discuss an update on Critical Metals' Molulu Mine, an ex-producing copper cobalt mine in the Democratic Republic of Congo ("DRC").

Providing a timeline for production on the Molulu Mine, Russell shares an update on when Critical Metals may begin to generate revenue from the mine. He goes on to talk about the 'King of Mining' Ian Hannam becoming a significant shareholder in Critical Metals. Discussing the strength of their team that he has put in place at Molulu already, Russell references the recent appointment of John Greeff as the Mine Manager.

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About Critical Metals PLC

Critical Metals PLC has acquired a controlling 57% stake in Madini Occidental Limited, which holds an indirect 70% interest in the Molulu copper/cobalt project, an ex-producing medium-scale asset in the Katangan Copperbelt in the Democratic Republic of Congo. In line with its investment strategy of focusing primarily on known deposits, targeting

projects with low entry costs and potential to generate shortterm cash flow; the Company intends on bringing the Molulu Project into near term production at the earliest opportunity.

The Company will continue to identify future assets that are line with its stated acquisition objective of low CAPEX and OPEX projects with near term production, concentrating on minerals that are perceived to have strategic importance to future economic growth and generate significant value for shareholders.

To know more about Critical Metals PLC, click here

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