

# Critical Metals' Russell Fryer on the Rising Tide for Copper and Cobalt in Africa

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April 17, 2024 – In this InvestorNews interview with host Tracy Weslosky, Russell Fryer, CEO and Executive Director of [Critical Metals PLC](#) (LSE: CRTM), shared insights into the [strategic developments](#) at their past-producing Molulu Copper/Cobalt Project in the Democratic Republic of Congo (DRC). Russell outlined plans for essential infrastructure improvements, particularly the rehabilitation of a 28km road crucial for local logistics, which will facilitate the resumption of copper ore sales from Molulu. He also highlighted the positive outlook for the copper market, mentioning, “Copper prices have actually changed a lot... We saw the Bank of America come out and say they expect a 30% rise in the copper price within the next 12 months.”

Russell also provided an update on the drill program aimed at enriching the company's mining block model and developing a JORC-compliant report, which are key steps toward escalating the Molulu project towards production. Additionally, Russell discussed the company's strategic move to expand Critical Metals' investor base with an upcoming listing on the US OTCQB market.

The interview also delved into the potential financial backing from the US Government, with Russell discussing the recent receipt of a term sheet for an \$11 million loan, supported by loan guarantees. This financial support highlights the confidence in the viability of Critical Metals' operations in the region to bring critical minerals to the global market.

To access the complete interview, [click here](#)

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London listed Critical Metals plc is focused on identifying low CAPEX and OPEX brown-field projects with near-term production and cash-flow, concentrating on minerals that have strategic importance to future global economic growth. In line with this, and with an off-take partner already in place, the Company is currently focused on recommencing production at the formerly producing Molulu Copper/Cobalt Project in the Katangan Copperbelt in Democratic Republic of Congo ('DRC').

To learn more about Critical Metals PLC, [click here](#)

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