Danny Huh Discusses NEO Battery's \$100M Windsor Investment as Key Step in Building North American Production Facility for EV Supply Chain

written by InvestorNews | February 18, 2025 February 18, 2025 - In a compelling interview with Tracy Hughes of Investor. News, Danny Huh, Senior Vice President of Strategy and Operations at NEO Battery Materials Ltd. (TSXV: NBM), revealed the exciting breakthroughs driving the company's rapid growth. Huh attributed the company's success to groundbreaking innovations in battery technology, particularly in the development of high-capacity silicon anode products, which have demonstrated superior cycling retention, ensuring stability during battery charge and discharge cycles. He highlighted the significance of their first joint development agreement with a Fortune Global 500 company and the announcement of their \$100 million investment in Windsor, Ontario, to build Canada's first advanced silicon anode manufacturing facility. "Silicon anodes are a key material to increase battery capacity in the short to mid-term, and we're focused on commercializing this technology as soon as possible," Huh explained.

NEO Battery Materials, which initially operated in South Korea to leverage the region's advanced battery infrastructure, is now focused on establishing a major presence in Canada. Huh expressed strong confidence in the country's potential to lead the battery value chain, referencing its top ranking in

Bloomberg's battery supply chain study. He underscored that NEO's move to Windsor will play a pivotal role in reducing reliance on imported materials and strengthening North America's battery supply chain. With major developments on the horizon, including updates on the company's commercial operations and strategic partnerships, Huh indicated that shareholders can expect significant progress in the upcoming quarter.

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NEO Battery Materials is a Canadian battery materials technology company focused on developing silicon anode materials for lithium-ion batteries in electric vehicles, electronics, and energy storage systems. With a patent-protected, low-cost manufacturing process, NEO Battery enables longer-running and ultra-fast charging batteries compared to existing state-of-the-art technologies. The Company aims to be a globally-leading producer of silicon anode materials for the electric vehicle and energy storage industries.

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