Darren Hazelwood Discusses Panther's Substantial Land Package and VMS, Graphite Prospects in the Greenstone Belt

written by InvestorNews | January 19, 2024

In an Investor.Coffee interview with Peter Clausi, Darren Hazelwood, CEO of Panther Metals PLC (LSE: PALM), discussed the company's strategic focus and current projects. Panther Metals is dedicated to developing the next Volcanogenic Massive Sulphide (VMS) camp in Canada, a significant endeavor considering VMS deposits include valuable minerals like copper, zinc, lead, gold, and silver. The company's exploration in the Obonga greenstone belt, located approximately 2.5 hours north of Thunder Bay by tarmac road, has already yielded promising results.

The company controls a substantial 90% of the greenstone belt, which is flanked by belts with multiple mines. Jim Franklin, a renowned prospector in Canada, believes the Obonga greenstone belt is a sister to the Sturgeon Lake District, known for its five productive mines from the late 60s to the 90s. Hazelwood emphasized the untapped potential of Obonga, highlighting its scale and the significant discoveries made, particularly at the pivot point where they are intensifying their efforts.

In addition to VMS, Panther Metals recently <u>announced</u> the discovery of a graphite deposit in the same belt, northwest of the VMS area, the Company's exploration target area for graphite is currently 21 square kilometers. The 27-meter graphite strike,

though of lower grade, signifies the abundance of graphite in the region, a commodity that has gained importance recently. The company's substantial land holdings extend over 291 square kilometers, representing 90% of the greenstone belt.

Panther Metals also holds stakes in other companies, including 20% in Fulcrum Metals with a uranium project in Saskatchewan, and 23% in the ASX-listed Panther Metals company. They have projects near Hemlo, including the Dotted Lake Project and the Manitou Lakes Gold project. These holdings offer potential liquidity events and alternatives to diluting capital, aligning with the company's strategy to maximize shareholder returns.

The company's plans for 2024 focus on exploring the Wishbone and Survey VMS areas and the graphite deposit in Obonga. Hazelwood emphasized the importance of building relationships with the First Nations, recognizing the significance of their traditional lands and the value of mutual understanding and respect.

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Ontario, Canada while the developing investment wing focuses on the targeting of nickel and gold in Australia.

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