Donald Swartz interview with Jack Lifton paints a bright future for American Rare Earths and Wyoming's mining landscape

written by InvestorNews | September 20, 2023 Jack Lifton, host of InvestorNews, recently sat down with Donald Swartz, the new CEO of <u>American Rare Earths Limited</u> (ASX: ARR | OTCQB: ARRNF), to delve deeper into the company's exciting developments in the rare earth sector. Here's a brief recap of their conversation:

Swartz shed light on the recent activity in the company's stock, attributing the upward momentum to the <u>drilling results</u> just released. Spotlighting the Halleck Creek project in Wyoming, Donald touted as the company's flagship project. Additionally, under Swartz's leadership and with CFO Jose Rico, the company has explored new prospects, most notably Beaver Creek, which has already yielded high-grade assay results of up to 13.9% TREO.

While the current work is based on grab samples, Swartz confirmed that drilling is next on the agenda. Engagements with service landowners are underway, with drilling scheduled to begin before winter.

Asked about the business's operating plan, Swartz revealed that results from the drilling at Halleck Creek will be available around October-November, with additional resource exploration planned for both sites. A JORC report for Beaver Creek is anticipated this fall, and the drilling results from Halleck

Creek will contribute to a PEA or PFS in early next year.

Neodymium and praseodymium, vital magnet metals, are the predominant rare earths in both deposits. Swartz aims to integrate these findings into a thorough economic analysis to determine the extent of metal concentration.

Swartz also addressed potential logistical challenges. Despite the high altitude of the deposits, Swartz remains optimistic. The advantageous location near major infrastructure—like power grids, water sources, and transport networks—positions American Rare Earths Limited for success. As the coal industry faces decline, Swartz hopes to leverage Wyoming's rich mining expertise for their projects.

This interview paints a bright future for American Rare Earths and Wyoming's mining landscape. As the company advances, all eyes will be on its promising developments in the rare earths sector.

To access the complete interview, click here

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About American Rare Earths Limited

American Rare Earths is committed to becoming a top supplier of critical minerals. The company is a leading explorer of rare earth projects, with a strong focus on developing sustainable and cost-effective extraction and processing methods. To meet the rapidly increasing demand for resources essential to the clean energy transition and US national security, American Rare Earths is engaged in advanced study and continued exploration of its 100% owned rare earth element projects rich in the magnet elements of neodymium and praseodymium at Halleck Creek in

Albany County, Wyoming and La Paz, Arizona. Both projects have the potential to be among North America's largest rare earth deposits. The Halleck Creek deposit was recently identified by Mining.com as fifth in the world's top rare earth projects. A recently released maiden JORC Resource report for Halleck Creek shows 1.43 billion tonnes of in-place TREO, 4.73 million tonnes TREO containing approximately 1.05 million tonnes of the highly desirable magnet metals neodymium and praseodymium. The Halleck Creek deposit is located approximately 70km north-east of Laramie encompassing portions of Albany and Platte Counties in Wyoming. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of rare earth elements to help ensure a renewable future.

To know more about American Rare Earths Limited, click here

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