Energy Fuels' Curtis Moore Discusses Landmark Navajo Nation Agreement and Impact of Trump's Executive Order on Domestic Critical Minerals

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January 31, 2025 — In an insightful interview on Investor.News, host Peter Clausi spoke with Curtis Moore, Senior Vice President of Marketing and Corporate Development at Energy Fuels Inc. (NYSE American: UUUU | TSX: EFR), highlighting the company's pivotal role in the critical minerals sector. Moore elaborated on the company's strategic actions, especially the recent significant agreement with the Navajo Nation. This partnership, a notable step towards resolving historical challenges and mistrust due to past uranium mining, involves safe ore transport and collaborative cleanup of abandoned mine sites. Moore described the agreement as "a real landmark," emphasizing the mutual benefits it offers, including opportunities for Energy Fuels to assist in environmental restoration.

Further, the conversation touched on how recent executive orders from President Trump are poised to positively impact Energy Fuels. These orders are designed to strengthen the U.S. energy sector and enhance national security by promoting domestic sources of critical minerals, aligning perfectly with Energy Fuels' operations in uranium and rare earth elements. Moore highlighted the strategic advantage of processing monazite sands at their White Mesa Mill in Utah, which not only leverages their existing infrastructure but also sets the stage for Energy Fuels

to become a competitive force in the global market against predominant Chinese operations.

Moreover, Moore detailed Energy Fuels' expansion into rare earth elements and heavy mineral sands, complementing their core uranium projects. He shared insights about operational strategies and the future outlook for projects like the Pinyon Plain Mine in Arizona, anticipated to be one of the highest-grade uranium mines in U.S. history. Additionally, Moore discussed the company's international ventures, including the acquisition of Base Resources Limited, which enhances Energy Fuels' position in the heavy mineral sands market with projects in Madagascar, Australia, and Brazil. These initiatives are expected to significantly boost the company's production of monazite sands, pivotal for rare earth processing. This integrated approach optimizes their existing infrastructure and strategically positions them on a global scale, especially in comparison to predominant Chinese operations.

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About Energy Fuels Inc.

Energy Fuels is a leading US-based critical minerals company, focused on uranium, REEs, heavy mineral sands ("HMS"), vanadium and medical isotopes. The Company has been the leading U.S. producer of natural uranium concentrate for the past several years, which is sold to nuclear utilities that process it further for the production of carbon-free nuclear energy and owns and operates several conventional and *in situ* recovery uranium projects in the western United States. The Company also owns the White Mesa Mill in Utah, which is the only fully

licensed and operating conventional uranium processing facility in the United States. At the Mill, the Company also produces advanced REE products, vanadium oxide (when market conditions warrant), and is preparing to begin pilot-scale recovery of certain medical isotopes from existing uranium process streams needed for emerging cancer treatments. The Company also owns the operating Kwale HMS project in Kenya which is nearing the end of its life and is developing three (3) additional HMS projects, including the Toliara Project in Madagascar, the Bahia Project in Brazil, and the Donald Project in Australia in which the Company has the right to earn up to a 49% interest in a joint venture with Astron Corporation Limited. The Company is based in Lakewood, Colorado, near Denver, with its HMS operations managed from Perth, Australia.

To learn more about Energy Fuels Inc., click here

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