Energy Fuels' Mark Chalmers to Deliver Lunch Keynote at CMI Summit IV on Fast-Tracking Rare Earth & Uranium Supply for U.S. Security

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TORONTO, ONTARIO – May 08, 2025 – The Critical Minerals Institute (CMI) is pleased to announce that Mark Chalmers, President and CEO of Energy Fuels Inc. (NYSE American: UUUU | TSX: EFR), will deliver the Day-One lunch keynote at CMI Summit IV on Tuesday, May 13, 2025 (12:35 – 1:00 PM ET) at The National Club in Toronto.

Chalmers' address – "Fast-Tracking Light and Heavy Rare Earth Production for Global Demand and Meeting Uranium Needs as America's #1 Producer" – will outline Energy Fuels' roadmap for scaling domestic rare earth oxide production at its White Mesa Mill in Utah, while sustaining leading U.S. natural uranium mining and processing for the nuclear energy fuel cycle. Mr. Chalmers will discuss how Energy Fuels is utilizing its depth of knowledge, permits and facilities to produce both "light" and "heavy" rare earth oxides from monazite to anchor a North American supply chain.

Earlier that morning, Chalmers will join Panel 01, "Building Critical Mineral Supply Chains – Overview on the Shortfalls, the Wins and the Next Steps Forward" (10:05 – 10:55 AM). Immediately afterward, Energy Fuels will be represented again when Debra Bennethum, VP, Critical Minerals & Strategic Supply Chain, takes the stage on Panel 02, "Critical Minerals and EVs: Where Are We

Today?” (11:10 – 11:55 AM).

“Energy Fuels has proven its ability to responsibly produce high-purity neodymium-praseodymium oxide at scale by processing low-cost monazite and providing an ex-China supply chain,” said Chalmers. “With our continued focus on asset development, we are putting together the puzzle pieces to support demand, rapidly expanding our production to include the heavy rare earth oxides along with titanium and zircon minerals from our heavy mineral sand projects in addition to our foundational uranium and vanadium products, building the premier critical minerals hub of the future.”

Tracy Hughes, Founder & Executive Director of CMI, added:

“Mark brings a rare combination of operational depth and strategic vision. He has already turned Energy Fuels into the U.S. industry benchmark for uranium and rare-earth processing. Hearing his playbook for speed, scale, and sustainability will equip delegates with actionable insights for navigating today’s geopolitical and capital-market realities.”

CMI Summit IV: *The War for Critical Minerals and Capital Resources*

Dates: Tuesday & Wednesday, **May 13–14, 2025**
Summit Hours: 8:30 AM – 5:00 PM ET
Registration & coffee: 7:30 – 8:30 AM
Reception: Tuesday, May 13, 5:00 – 6:30 PM – hosted by **ArcStone Securities and Investment Corp.**
Location: The National Club, 303 Bay Street, Toronto, Ontario, Canada
Website: CriticalMineralSummit.com

To register or secure a **CMI Summit IV 2-day Delegates Pass**, click here

About Energy Fuels:

Energy Fuels is a leading US-based critical minerals company, focused on uranium, REEs, heavy mineral sands ("**HMS**"), vanadium and medical isotopes. The Company has been the leading U.S. producer of natural uranium concentrate for the past several years, which is sold to nuclear utilities that process it further for the production of carbon-free nuclear energy and owns and operates several conventional and in-situ recovery uranium projects in the western United States. The Company also owns the White Mesa Mill in Utah, which is the only fully licensed and operating conventional uranium processing facility in the United States. At the Mill, the Company also produces advanced REE products, vanadium oxide (when market conditions warrant), and is evaluating the recovery of certain medical isotopes from existing uranium process streams needed for emerging cancer treatments. The Company also owns the Kwale HMS project in Kenya which ceased mining and commenced final reclamation activities at the end of 2024, and is developing three (3) additional HMS projects: the Toliara Project in Madagascar; the Bahia Project in Brazil; and the Donald Project in Australia in which the Company has the right to earn up to a 49% interest in a joint venture with Astron Corporation Limited. The Company is based in Lakewood, Colorado, near Denver. The primary trading market for Energy Fuels' common shares is the NYSE American under the trading symbol "UUUU," and the Company's common shares are also listed on the Toronto Stock Exchange under the trading symbol "EFR." For more information on all we do, please visit www.energyfuels.com.

About the Critical Minerals Institute (CMI):
The Critical Minerals Institute (CMI) is a trusted global leader in connecting companies, capital markets, and experts in the critical minerals industry. By combining in-depth research, thought leadership, and extensive industry expertise, CMI

provides exclusive insights, invaluable resources, and robust networking opportunities that empower its members to thrive in a rapidly evolving global marketplace. Through collaboration with businesses, governments, and other stakeholders, CMI addresses both the challenges and opportunities within the critical minerals sector, highlighting the value, sustainability, and strategic importance of these essential materials. As a result, CMI ensures its members are equipped to drive innovation, lead in cutting-edge technology, and fuel industrial advancement worldwide.

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