Fathom Nickel Provides Exploration Update for its 100% Owned Albert Lake

written by InvestorNews | August 15, 2023 <u>Fathom Nickel Inc.</u> (CSE: FNI | OTCQB: FNICF), targeting magmatic nickel sulphide discoveries pivotal for the growing global electric vehicle market, has furnished an <u>exploration update</u> for its 100% owned Albert Lake Project.

Recent geophysical activities saw the conclusion of a time domain electromagnetic (TDEM) survey within the Tremblay-Olson Claims Area, unveiling a robust multi-element-in-soil anomaly. Notable TDEM highlights include a strong conductor around 1,000 meters south-southwest of the historic Rottenstone Mine, indicating a conductive body spanning approximately 450m x 150m located about 300 meters below the surface. This conductor is associated with significant geochemical and gravitational anomalies, hinting at the presence of high-density rocks beneath.

Drawing upon a previous interview with InvestorIntel's Tracy Weslosky, Ian Fraser, the CEO and VP Exploration, commented on the ongoing exploration. "Our strategic efforts at Albert Lake continue to reveal crucial drill target areas, notably the newly identified TDEM conductor. This aligns with both the surface geochemistry and previous gravity surveys," said Fraser. He further emphasized the company's vision, grounded in the belief of the Albert Lake and Gochager Lake projects evolving into significant nickel camps.

With plans underway for the Gochager Lake drill program post the impressive results from February 2023, Fathom is gearing up for

a detailed announcement set for the week of August 21. Drilling is expected to kickstart by the week of August 28.

Saskatchewan remains an exploration hotspot, consistently ranked among the top global jurisdictions. The region remains largely untapped for nickel, copper, and PGEs, presenting Fathom with immense exploration potential. The company's methodology, combining surface geochemistry, TDEM surveys, and other techniques, has successfully identified structural traps, as evidenced by the Bay-Island Trend discovery.

While no additional drilling is slated for Albert Lake in 2023, the company is gearing up for its winter drill program in Q1-2024.

Fathom Nickel Inc., with its two promising exploration projects in Saskatchewan's Trans Hudson Corridor, continues to underscore the potential of nickel in bolstering the electric vehicle market. The company's determination in leveraging Saskatchewan's unexplored reserves, coupled with its innovative exploration approach, underscores its vision for a sustainable future driven by electric vehicles.