Frank Basa Discusses Coniagas Battery Metals' Global 'Feed First' Strategy and Critical Minerals Potential at Graal

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October 11, 2024 – In a recent interview with **Investor.News** host Pat Bolland, Frank Basa, President, CEO, and Director of **Coniagas Battery Metals Inc.** (TSXV: COS), discussed the company's strategic pivot toward a "feed first" strategy in the critical minerals sector. Basa explained how this approach involves sourcing cobalt, nickel, and copper concentrates globally and bringing them to Quebec for processing using Coniagas' proprietary Re-2Ox hydrometallurgical process. This process eliminates the need for traditional smelting, significantly reducing the environmental footprint and enhancing the efficiency of producing battery-grade materials. "The potential is enormous," Basa noted, highlighting the importance of this innovative method in securing a reliable and resilient supply chain for the electric vehicle (EV) industry.

Basa also provided insights into the company's flagship Graal project, a nickel, copper, and cobalt deposit located in Quebec. Extensive geophysical surveys and drilling have already identified significant mineralization along a 6 km strike length. Basa emphasized the project's potential, stating, "We're going to drill it. The potential there is just enormous." Coniagas' collaboration with SGS Québec, a leader in metallurgical innovation, plays a pivotal role in advancing the Graal project and scaling up the Re-2Ox process, with Basa describing SGS as "top shelf" for their high-quality work. As

part of their long-term strategy, Coniagas is poised to integrate global resources with local expertise, aiming to become a key player in the evolving EV supply chain.

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About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company focused on nickel, copper, cobalt, and platinum group metals in Quebec. Our strategy is to create shareholder value through the development of our mineral properties, with the goal of becoming a critical metals supplier to the EV market.

Coniagas has achieved notable success with geophysics and shallow drilling at its 100% owned Graal project near Saguenay, Quebec, consistently hitting mineralization. This success has confirmed an open-pit deposit model along a 6 km strike of high-grade nickel and copper, with cobalt, platinum, and palladium byproducts. Upcoming plans include further drilling, an NI 43-101 resource report, metallurgical testing, and consultations with First Nations. The Graal project and immediate work plan are outlined in detail in the “NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean, Quebec, Canada” dated January 17, 2024.

To learn more about Coniagas Battery Metals Inc., click here

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