

Frank Basa on Coniagas Battery Metals' 'Feed First' Strategy and Global Sourcing for EV Battery Materials

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September 11, 2024 – In a recent interview with Pat Bolland of InvestorNews, Frank Basa, President, CEO, and Director of [Coniagas Battery Metals Inc.](#) (TSXV: COS), discussed the company's developments and strategic plans. Coniagas, a Canadian junior mining company, focuses on nickel, copper, cobalt, and platinum group metals, primarily in Quebec. Basa highlighted that the company's flagship project, the Graal project, has demonstrated promising results with a confirmed 6 km strike length of high-grade mineralization, including nickel, copper, cobalt, and platinum group elements. "We have found some very significant results," Basa stated, referring to the shallow drilling already conducted. Coniagas aims to further develop the Graal project with deeper drilling and potential production, targeting the rapidly growing electric vehicle (EV) industry.

Basa also emphasized the company's "Feed First" strategy, which focuses on securing feedstock for battery metals production before establishing full-scale mining operations. He noted that Coniagas has received significant interest from offshore sources, particularly from the Democratic Republic of Congo (DRC), offering high-grade copper and cobalt materials. "We were offered 29 million tons of very high-grade copper-cobalt material," Basa explained, underscoring the potential to process these materials through Coniagas' Re-20x process. This hydrometallurgical process, which has been developed over six

years, offers an environmentally friendly alternative to traditional smelting, making it an attractive option for processing cobalt and nickel sulfates for EV batteries. In collaboration with Investissement Québec, the company is considering building a processing plant in Quebec to support the province's growing battery industry, further positioning Coniagas as a potential key supplier in the global EV market.

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About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company, focused on nickel, copper, cobalt, and platinum group metals in Québec. The Company's strategy aims to generate shareholder value by developing its mineral assets and constructing an advanced processing plant, positioning Coniagas as a potential key supplier for the electric vehicle (EV) industry.

Graal Project: Strategic Resource Development

The 100%-owned Graal project near Saguenay, Quebec, has shown significant potential through extensive geophysical surveys and shallow drilling. It has identified high-grade nickel and copper mineralization, with showings of cobalt, platinum, and palladium, along a 6 km strike length at shallow depths potentially suitable for open-pit mining. Upcoming activities include further drilling, metallurgical testing, and consultations with First Nations, culminating in a NI 43-101 resource report. [The NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean, Quebec, Canada](#), dated January 17, 2024, provides detailed project information.

Long-Term Vision and Commercialization Strategy

Coniagas leverages proprietary technologies like the Re-20x hydrometallurgical process for the extraction and production of cleaner, low-carbon, battery-grade materials. This innovative process eliminates the need for traditional smelting, significantly reducing the environmental footprint. Combined with strategic projects such as Graal and CAM/pCAM production initiatives, Coniagas is positioning itself as a potential player in the future of the EV industry.

To learn more about Coniagas Battery Metals Inc., [click here](#)

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