Geoff Atkins on Vital Metals' 2021 rare earths production and new extraction facility

written by InvestorNews | September 22, 2020 InvestorIntel's Tracy Weslosky speaks with Geoff Atkins, Managing Director of <u>Vital Metals Limited</u> (ASX: VML), about Vital Metals' Nechalacho rare earths project in Canada.

"Nechalacho is on track to be in production next year," Geoff said. "We are constructing an extraction facility with SRC [Saskatchewan Research Council] and that will take our product from Nechalacho and produce a mixed rare earth carbonate product."

Geoff went on to provide an update on Vital Metals' management team. "Our entire team has been involved in Lynas and some of them have also been involved in Northern Minerals' Browns Range Project," he said. "We have 10-15 years' experience in building and operating rare earth plants."

Commenting on the competitive advantages of Vital Metals Geoff said, "The bottom line is about being low cost. From a capital cost perspective, we are looking at under AU\$20 million to build this plant. The second is near term operation. We are going to be operation within 12 months."

To watch the complete interview, click here

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