George Bauk of Valor Resources Talks about the Pressure on the Critical Minerals Supply Chain

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In this PDAC 2023 InvestorIntel interview, George Bauk, Executive Chairman of <u>Valor Resources Limited</u> (ASX: VAL), which has a uranium and rare earths project in the Athabasca Basin in Canada and a growing copper project in Peru, talks to Tracy Weslosky about the chronic shortage of human talent in the critical minerals space

George tells Tracy that after COVID-19 restrictions were lifted and projects were restarted, it became apparent that the expert personnel needed to supply and grow the critical mineral sector was lacking.

He tells Tracy that the pipeline to produce engineers, geologists, and mining-related trades needs to start young, and the industry is not attracting the miners of the future needed to support the exploration and production of critical commodities for a carbon-free world in Tier 1 jurisdictions.

He also talks about how rare earths, lithium, graphite, and copper are the keys to the evolution of new technologies and will continue to grow in demand in the coming years.

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About Valor Resources Limited

Valor Resources Limited ("Valor" or "the Company") is an exploration company dedicated to creating shareholder value through acquisitions and exploration activities. The Company is focused on two key commodities, copper and uranium, as outlined below, in Peru and Canada.

Valor's 100% owned Peruvian subsidiary, Kiwanda SAC holds the rights to the Picha Project located in the Moquegua and Puno Departments of Peru, 17 km ENE of the San Gabriel Project (former Chucapaca – Buenaventura SAA (NYSE: BVN)) gold deposit, located in the Puno Department of Peru. The Picha Project is a copper-silver exploration project comprising of twenty granted mining concessions for a total of 16,500 hectares (165 km2), as well as an additional 6,500 hectares (65 km2) staked and currently awaiting title as mining concessions.

In addition to the above, Kiwanda SAC has staked 8 claims covering 6,000 hectares in the Puno Region, 30km northeast of the Picha Project, which makes up the Charaque exploration project.

- Valor is also the 100% owner of the following interests in Canada:
 Right to earn an 80% working interest in the Hook Lake Uranium Project located 60km east of the Key Lake Uranium Mine in northern Saskatchewan. Covering 25,846 hectares (258 km2), the 16 contiguous mineral claims host several prospective areas of uranium mineralization; and
- 100% equity interest in 19 contiguous mineral claims covering 57,499 hectares (575 km2) in northern Saskatchewan, known as the Cluff Lake Uranium Project. The property is located 7km east of the former-producing Cluff Lake Uranium Mine and much of the project area is located

within the Carswell geological complex that hosts the Cluff Lake Mine; and

 Six additional projects within the Athabasca Basin with 100% equity interest in 17 mineral claims covering 16,312 hectares at the Hidden Bay Project, Surprise Creek Project, Pendleton Lake Project, MacPherson Lake Project, Smitty Project, and Lorado Project.

To learn more about Valor Resources Limited, click here.

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