Greenland Mines Advances Skaergaard as Critical Minerals Gain Strategic Urgency

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In a recent InvestorNews interview, host Darren Cudmore spoke with Bo Møller Stensgaard, Ph.D., President of Greenland Mines Ltd. (NASDAQ: GRML), offering a rare, ground-level perspective on Greenland's geological potential and the strategic significance of the Skaergaard project.

Stensgaard's connection to Greenland is not recent—it spans decades. A Danish economic geologist by training, he began working in Greenland in 1998 with the Geological Survey of Denmark and Greenland, eventually spending more than 20 years mapping and assessing mineral systems across the country. "Greenland is an open textbook… a natural laboratory for geology," he said, describing a landscape where mineralization can often be observed directly at surface—an uncommon advantage in exploration.

At the center of Greenland Mines' strategy is the Skaergaard project, a deposit first identified in 1935 and advanced through multiple development cycles. Historically viewed through the lens of gold and palladium, Stensgaard emphasized a shift now underway—one that integrates critical minerals such as vanadium, gallium, titanium, and iron into the economic equation. "All of them are noting it… but it's not really being put into the equation. That is changing now," he said, pointing to a growing investor awareness of critical raw materials and their role in industrial supply chains.

The project's development concept is also evolving. Rather than pursuing underground mining approaches used in earlier studies, Greenland Mines is evaluating a large-scale open-pit scenario, leveraging modern processing techniques and potential access to low-cost energy. Combined with rising gold prices, these factors are reshaping the project's economic profile.

Operating in Greenland presents logistical challenges, but also unique advantages. Despite its Arctic reputation, Stensgaard described the region as an "Arctic desert," with relatively dry conditions and a workable four-to-five-month summer exploration window. The company's use of the icebreaker *M/V Argus*, equipped with helicopter support, is expected to significantly enhance operational efficiency, enabling continuous access to site and maximizing time on the ground.

From a jurisdictional standpoint, Greenland is re-emerging as a mining destination. With a population of approximately 50,000 and strong political alignment around resource development, Stensgaard noted growing local and governmental support for mining as a pathway to economic independence. At the same time, he emphasized the importance of respecting Inuit culture and environmental stewardship as development advances.

As global competition intensifies for secure supplies of critical minerals, Greenland's geological endowment—and projects like Skaergaard—are increasingly being viewed through a geopolitical lens. Positioned in the North Atlantic between Europe and North America, Stensgaard described the region as "geostrategic," with potential to attract both public and private capital from Western governments seeking to diversify supply chains.

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