Guy Bourassa on the Armor Strength of Scandium Canada

written by InvestorNews | April 29, 2024

April 29, 2024 – In a recent interview with Tracy Weslosky of InvestorNews, Guy Bourassa, CEO and Director of Scandium Canada Ltd. (TSXV: SCD | OTCQB: SCDCF), highlighted the transformative potential of scandium in the aluminum industry. Describing scandium as a "game changer," Bourassa explained, "You just put a little bit of scandium, very little quantities of scandium, you mix it with aluminum and other minerals and you obtain super strength alloys. Lightweight, as strong as titanium, strength of armor." He emphasized the significant role scandium could play in achieving global net-zero goals by reducing the weight of components, which is critical in industries such as aerospace where scandium is currently utilized in Russian fighter jets like the MiG-29.

Bourassa also discussed Scandium Canada's efforts to secure a stable and long-term supply of scandium outside of China and Russia, the current major producers. This initiative is crucial as it addresses the limited commercial production due to insufficient supply. He noted, "There's a big, huge potential latent demand for aluminum with scandium. The only thing that restricts the adoption is the fact that there's no long-term safe supply." Recent milestones under his leadership, such as the signing of a pre-development agreement with the Naskapi Nation of Kawawachikamach, underscore the company's progress and commitment to socially responsible mining. This agreement, he stated, is paramount for the success of the project, allowing pre-development work in harmony with indigenous rights and environmental stewardship.

Moreover, Bourassa pointed out the significant government interest and financial support for critical mineral projects, reflecting the strategic importance of scandium in national supply chains. He revealed ongoing efforts to refine scandium extraction methods and the exploration of its uses in 3D printing technologies, which could revolutionize various industrial applications. The CEO's vision is clear: establishing a reliable scandium supply in the West could dramatically boost the metal's adoption across multiple industries, unlocking new technological potentials and reinforcing Scandium Canada's position in the market.

To access the complete interview, click here

Don't miss other InvestorNews interviews. Subscribe to the InvestorNews YouTube channel by clicking here

About Scandium Canada Ltd.

Scandium Canada is a Canadian technology metals company focused on the Al Sc (2%) Master Alloy and scandium oxide markets supported by its Crater Lake scandium and rare earth project in Québec.

To learn more about Scandium Canada Ltd., click here

Disclaimer: *Scandium Canada Ltd. is an advertorial member of InvestorNews Inc.*

This interview, which was produced by InvestorNews Inc. ("InvestorNews"), does not contain, nor does it purport to contain, a summary of all material information concerning the Company, including important disclosure and risk factors associated with the Company, its business and an investment in its securities. InvestorNews offers no representations or warranties that any of the information contained in this

interview is accurate or complete.

This interview and any transcriptions or reproductions thereof (collectively, this "presentation") does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company. The information in this presentation is provided for informational purposes only and may be subject to updating, completion or revision, and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any information herein. This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. This presentation should not be considered as the giving of investment advice by the Company or any of its directors, officers, agents, employees or advisors. Each person to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed

necessary. Prospective investors are urged to review the Company's profile on SedarPlus.ca and to carry out independent investigations in order to determine their interest in investing in the Company.