Guy Bourassa on the Armor Strength of Scandium Canada

written by InvestorNews | April 29, 2024 April 29, 2024 – In a recent interview with Tracy Weslosky of InvestorNews, Guy Bourassa, CEO and Director of <u>Scandium Canada Ltd.</u> (TSXV: SCD | OTCQB: SCDCF), highlighted the transformative potential of scandium in the aluminum industry. Describing scandium as a "game changer," Bourassa explained, "You just put a little bit of scandium, very little quantities of scandium, you mix it with aluminum and other minerals and you obtain super strength alloys. Lightweight, as strong as titanium, strength of armor." He emphasized the significant role scandium could play in achieving global net-zero goals by reducing the weight of components, which is critical in industries such as aerospace where scandium is currently utilized in Russian fighter jets like the MiG-29.

Bourassa also discussed Scandium Canada's efforts to secure a stable and long-term supply of scandium outside of China and Russia, the current major producers. This initiative is crucial as it addresses the limited commercial production due to insufficient supply. He noted, "There's a big, huge potential latent demand for aluminum with scandium. The only thing that restricts the adoption is the fact that there's no long-term safe supply." Recent milestones under his leadership, such as the signing of a <u>pre-development agreement</u> with the Naskapi Nation of Kawawachikamach, underscore the company's progress and commitment to socially responsible mining. This agreement, he stated, is paramount for the success of the project, allowing pre-development work in harmony with indigenous rights and environmental stewardship. Moreover, Bourassa pointed out the significant government interest and financial support for critical mineral projects, reflecting the strategic importance of scandium in national supply chains. He revealed ongoing efforts to refine scandium extraction methods and the exploration of its uses in 3D printing technologies, which could revolutionize various industrial applications. The CEO's vision is clear: establishing a reliable scandium supply in the West could dramatically boost the metal's adoption across multiple industries, unlocking new technological potentials and reinforcing Scandium Canada's position in the market.

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About Scandium Canada Ltd.

Scandium Canada is a Canadian technology metals company focused on the Al Sc (2%) Master Alloy and scandium oxide markets supported by its Crater Lake scandium and rare earth project in Québec.

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