

# InvestorCoffee (05.01.2025): Top US Uranium Mine Energy Fuels Reports Record Monthly Uranium Production

written by Tracy Hughes | May 1, 2025

While most of my week has been devoted to the final preparations for [CMI Summit IV](#) (May 13–14 at The National Club, Toronto), global markets have been busy writing their own script. Canadian equity futures opened lower as softer oil and gold prices—coupled with a first-quarter [contraction](#) in the U.S. economy—reignited concerns about demand. In contrast, Wall Street futures ticked higher on the back of stellar [earnings](#) from Microsoft Corp. (NASDAQ: MSFT) and Meta Platforms, Inc. (NASDAQ: META), underscoring how AI-fuelled momentum in cloud computing and digital advertising continues to cushion the technology sector against tariff-related uncertainty.

Market activity was subdued by May Day holidays across Europe and parts of Asia, but pockets of strength emerged: Japan's Nikkei closed up after the Bank of Japan [trimmed](#) its growth and inflation forecasts, hinting at a gentler rate-hike path, while FTSE 100 futures edged 40 points higher to 8,504. The U.S. dollar firmed, oil prices steadied after Tuesday's slide, and the S&P 500 eked out a 0.15 percent gain to cap a choppy April that still left all three major U.S. indices mixed for the month.

Against that macro backdrop, this edition of **InvestorCoffee** distills the week's most consequential developments from our [InvestorNews.com](#) client family—ranging from record uranium output at [Energy Fuels Inc.](#) (NYSE American: UUUU | TSX: EFR) and

a magnet-milestone at [Neo Performance Materials Inc.](#) (TSX: NEO) to boardroom moves at [Voyageur Pharmaceuticals Ltd.](#) (TSXV: VM) and a landmark distribution deal for [Safety Strips Tech Corp.](#) Grab your cup, and let's dive in.

[Energy Fuels Inc.](#) (NYSE American: UUUU | TSX: EFR) (**May 1, 2025**) [reported](#) that its Pinyon Plain Mine in Arizona produced 4,604 tonnes of ore in April containing about 151,400 lb  $U_3O_8$  at an average grade of 1.64 %  $eU_3O_8$ —the highest monthly total since mining began. Forty-nine underground core holes in the Juniper Zone included 17.5 ft averaging 5.70 %  $eU_3O_8$  (with 4 ft at 20.11 %), results the company plans to fold into an updated technical report later this year.

[Australian Strategic Materials Ltd.](#) (ASX: ASM) (**April 30, 2025**), in its March-quarter activities [report](#), highlighted progress toward a planned U.S. metals plant, an extended US\$400 million letter of interest from Export Development Canada, and ongoing Rare-Earth Options Assessment work testing atmospheric tank- and heap-leach flowsheets for the Dubbo Project amid new U.S. critical-minerals policy and Chinese export curbs.

[American Rare Earths Ltd.](#) (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY) (**April 29, 2025**), in its quarterly activities [report](#), reported expansion of the Halleck Creek Mineral Resource Estimate to 2.63 billion t at 3,292 ppm TREO, achieved a ten-fold upgrade in concentrate using conventional beneficiation, and updated its Scoping Study to show an NPV10 of US\$558 million at 3 Mtpa and US\$1.17 billion at 6 Mtpa.

[Meteoric Resources NL](#) (ASX: MEI) (**April 29, 2025**) [lifted](#) the Caldeira ionic-clay resource in Brazil to 1.5 billion t at 2,359 ppm TREO, declared a maiden 389 million-tonne resource at Barra do Pacu, and reported Agostinho drill intercepts up to 24 m at 6,918 ppm TREO from surface with magnetic rare-earth oxides

averaging 27 % of the basket; a Pre-Feasibility Study remains on schedule for release this quarter.

[Neo Performance Materials Inc.](#) (TSX: NEO) **(April 28, 2025)** [shipped](#) 18,000 traction-motor-grade sintered magnet pieces from its new Narva, Estonia plant to a Tier 1 customer, marking first production from the US\$75 million facility, which is designed to scale from 2,000 tpa to 5,000 tpa.

[Power Metallic Mines Inc.](#) (TSXV: PNP | OTCQB: PPNF) **(April 30, 2025)** [released](#) five winter drill holes from the Lion Zone, highlighted by 1.95 m grading 13.54 g/t Au, 236.6 g/t Ag and 1.08 % Cu in hole PN-25-096, while massive-sulphide intervals on the eastern plunge returned copper values up to 29.3 % over sub-metre widths.

[Voyageur Pharmaceuticals Ltd.](#) (TSXV: VM) **(May 1, 2025)** [announced](#) board changes: Chairman Ralph Hesje retired, director Eric Pommer became Chair, and capital-markets veteran Beth Shaw, MBA, ICD.D, joined as an independent director, with Deferred Share Units granted to align interests.

[Vatic Ventures Corp.](#) (TSXV: VCV) **(April 29, 2025)** agreed to [acquire](#) up to 80% of the Zoya uranium property (EPL 8289) adjacent to Husab and up to 90 % of the Galore property (EPL 8735) near Rossing in Namibia through staged cash, share and exploration commitments, subject to TSX Venture approval.

Safety Strips Tech Corp., a subsidiary of [Safe Supply Streaming Co. Ltd.](#) (CSE: SPLY) **(April 29, 2025)** secured an exclusive [agreement](#) to deliver an initial 10,000 proprietary fentanyl test kits to Indigenous communities via a First-Nations-focused distributor, positioning the company for recurring orders and broader harm-reduction product rollout.

[ArcStone Securities LLC](#) **(April 29, 2025)** was [engaged](#) to lead a

US\$25 million pre-IPO financing for GuardDog AI ahead of an expected NASDAQ listing in Q4 2025, while an ArcStone industry [report](#) (**April 28, 2025**) profiled [Mangoceuticals](#) (NASDAQ: MGRX) following its acquisitions in oral-stimulant pouch technology and diabetes-care nutraceuticals.

The [Critical Minerals Institute](#) (CMI) confirmed two Summit IV keynote announcements: IDAP Global CEO Chris Richardson (**April 29, 2025**) will [open](#) the event on May 13, and Jefferies metals-and-mining head Christoph Hinder (**April 30, 2025**) will [headline](#) May 14, both also joining high-profile capital-markets panels in Toronto.

[Visionstate Corp.](#) (TSXV: VIS) (**April 30, 2025**) applied to [extend](#) the expiry dates of a combined 48 million warrants issued in 2023 by two years to 2027, pending TSX Venture approval.

[Nord Precious Metals Mining Inc.](#) (TSXV: NTH | OTCQB: CCWOF) (**April 28, 2025**) closed the final tranche of a non-brokered private [placement](#), raising an aggregate C\$526,800 via 4.39 million units at C\$0.12, each unit carrying a five-year warrant exercisable at C\$0.155; proceeds will fund exploration at the Castle East silver-cobalt project and for working capital.