

InvestorTalk Alert: Nick Holthouse from Meteoric Resources NL to host on Tuesday, October 29, 2024

written by Raj Shah | October 28, 2024

Investor.News is pleased to announce an upcoming **InvestorTalk** scheduled for tomorrow, **Tuesday, October 29th**, at 9 AM EST, featuring **Nick Holthouse**, CEO of [Meteoric Resources NL](#) (ASX: **MEI**). To participate in this engaging discussion, please [click here](#)

Meteoric Resources, a Perth-based rare earths company, is advancing its Caldeira Project in Brazil. With high-grade Ionic adsorbed Clay (IAC) deposit and efficient recovery methods, Meteoric aims to produce a Mixed Rare Earth Carbonate at low costs, supporting Western supply chain integration. The company currently has [2,298,711,213](#) shares outstanding and has a market capitalization of [AUD\\$241,365,677](#).

In preparation for tomorrow's InvestorTalk, here are the four most recent news releases from Meteoric Resources for your review, which are listed below:

- October 24, 2024 – Meteoric included in Brazil's ambitious development and climate platform – [click here](#)
- October 22, 2024 – High-grade Figueira resource improves financial metrics of the Caldeira Scoping Study – [click here](#)
- August 29, 2024 – Successful Completion of Share Purchase Plan – [click here](#)

- August 28, 2024 – Sale of Palm Springs Project for up to \$5M – [click here](#)

We found the October 22nd news release titled, *High-grade Figueira resource improves financial metrics of the Caldeira Scoping Study*, particularly noteworthy and here 5 key data points from it:

1. **Increased Project Value:** The inclusion of the high-grade Figueira resource has improved the Caldeira Project's financial metrics significantly, increasing the pre-tax Net Present Value (NPV) by 14% to US\$1,403 million and the pre-tax Internal Rate of Return (IRR) by 6% to 40.4%.
2. **Reduction in Costs:** The NdPr C1 Cash Cost (operational expenditure) has decreased by 4%, averaging US\$16.84/kg over the first five years and US\$20.41/kg over the life of mine (LOM).
3. **Increased Production:** The project's NdPr production is expected to increase by 4% in the first five years to 18,109 tonnes and by 7% over the LOM to 63,899 tonnes due to the inclusion of high-grade tonnes from the Figueira deposit.
4. **Extended Mine Life and Expansion Potential:** The Caldeira Project has potential for extending its currently modeled 20-year mine life based on the global resource estimate of 740 million tonnes at 2,572 ppm Total Rare Earth Oxides (TREO), with significant scope for expansion of future processing capacity as more resources are identified.
5. **Pre-Feasibility Study Timeline:** The Pre-Feasibility Study for the Caldeira Project is on track for completion in the second half of FY2025, with key work programs including Permitting, Engineering, and Metallurgical and Resource development progressing as planned.

For more information on Meteoric Resources NL, [click here](#)

For more information on the InvestorTalk pre-market series, go to InvestorTalk.com.