InvestorTalk Alert: Rahim Suleman from Neo Performance Materials Inc. to host on Wednesday, August 14, 2024

written by Raj Shah | August 13, 2024
InvestorNews is pleased to announce an upcoming InvestorTalk scheduled for tomorrow, Wednesday, August 14th, at 9 AM EST, featuring Rahim Suleman, President, CEO, and Director of Neo Performance Materials Inc. (TSX: NEO). To participate in this engaging discussion, please click here

Currently, Neo Performance Materials holds 41,751,560 shares outstanding and has a market capitalization of \underline{CAD}283,075,577$.

In preparation for tomorrow's InvestorTalk, here are the three most recent news releases from Neo Performance Materials for your review, which are listed below:

- August 9, 2024 Neo Performance Materials Reports Second
 Quarter 2024 Results <u>click here</u>
- August 6, 2024 Neo Wins New Award with Leading European Tier 1 Manufacturer of EV Traction Motors click here
- August 6, 2024 Neo Announces Agreement to Sell its Quapaw, Oklahoma Rare Metals Facility - <u>click here</u>

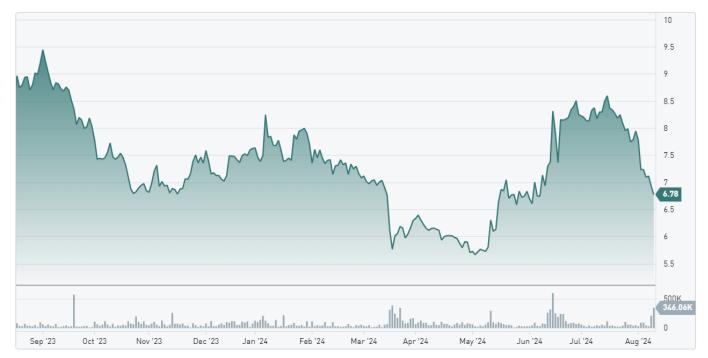
5-Data Points from Neo Performance Materials' most recent news release titled, *Neo Performance Materials Reports Second Quarter* 2024 Results:

- Adjusted EBITDA Growth: Neo reported \$24.2 million in

Adjusted EBITDA for the first half of 2024 and raised its fiscal 2024 outlook to \$45 million to \$50 million, marking a 20% to 35% increase over the previous year.

- Adjusted Net Income Increase: Adjusted Net Income for Q2 2024 was \$5.3 million, or \$0.13 per share, up from \$2.5 million or \$0.05 per share in Q2 2023, reflecting strong financial performance.
- New Tier 1 Commercial Award: Neo secured a significant Tier 1 automotive supplier award for its sintered magnet facility in Europe, which will represent 35% of the plant's capacity at its peak.
- Business Simplification: Neo entered an agreement to sell its majority interest in a gallium trichloride facility in Oklahoma, aligning with its strategy to simplify its business and focus on core end-markets.
- Strategic Review Process: Neo's Special Committee has appointed Barclays Capital Inc. and Paradigm Capital Inc. as financial advisors to lead a strategic review process aimed at maximizing shareholder value.

(08.13.2024 at 6:00 AM EST, <u>Source</u>)



For more information on Neo Performance Materials Inc., click
here.

For more information on the InvestorTalk pre-market series, go to InvestorTalk.com.