

InvestorTalk Alert: Rahim Suleman from Neo Performance Materials Inc. to host on Wednesday, August 14, 2024

written by Raj Shah | August 13, 2024

InvestorNews is pleased to announce an upcoming InvestorTalk scheduled for tomorrow, Wednesday, August 14th, at 9 AM EST, featuring Rahim Suleman, President, CEO, and Director of [Neo Performance Materials Inc.](#) (TSX: NEO). To participate in this engaging discussion, please [click here](#)

Currently, Neo Performance Materials holds [41,751,560](#) shares outstanding and has a market capitalization of [CAD\\$283,075,577](#).

In preparation for tomorrow's InvestorTalk, here are the three most recent news releases from Neo Performance Materials for your review, which are listed below:

- August 9, 2024 – Neo Performance Materials Reports Second Quarter 2024 Results – [click here](#)
- August 6, 2024 – Neo Wins New Award with Leading European Tier 1 Manufacturer of EV Traction Motors – [click here](#)
- August 6, 2024 – Neo Announces Agreement to Sell its Quapaw, Oklahoma Rare Metals Facility – [click here](#)

5-Data Points from Neo Performance Materials' most recent news release titled, *Neo Performance Materials Reports Second Quarter 2024 Results*:

- **Adjusted EBITDA Growth:** Neo reported \$24.2 million in

Adjusted EBITDA for the first half of 2024 and raised its fiscal 2024 outlook to \$45 million to \$50 million, marking a 20% to 35% increase over the previous year.

- **Adjusted Net Income Increase:** Adjusted Net Income for Q2 2024 was \$5.3 million, or \$0.13 per share, up from \$2.5 million or \$0.05 per share in Q2 2023, reflecting strong financial performance.
- **New Tier 1 Commercial Award:** Neo secured a significant Tier 1 automotive supplier award for its sintered magnet facility in Europe, which will represent 35% of the plant's capacity at its peak.
- **Business Simplification:** Neo entered an agreement to sell its majority interest in a gallium trichloride facility in Oklahoma, aligning with its strategy to simplify its business and focus on core end-markets.
- **Strategic Review Process:** Neo's Special Committee has appointed Barclays Capital Inc. and Paradigm Capital Inc. as financial advisors to lead a strategic review process aimed at maximizing shareholder value.

(08.13.2024 at 6:00 AM EST, [Source](#))



For more information on Neo Performance Materials Inc., [click here](#).

For more information on the InvestorTalk pre-market series, go to InvestorTalk.com.