

Jack Lifton of the CMI Provides an Update on the Critical Minerals Supply & Demand Situation in the EV Industry

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In this InvestorIntel interview, Tracy Weslosky talks to [Critical Minerals Institute](#)'s Chairman Jack Lifton about "an existential crisis for the North American automotive industry." Speaking about the upcoming [Critical Minerals Summit](#) (#CMS2023) to be held from June 14 to 15 at the National Club in Toronto, Canada, Jack says that the summit will focus on the current supply and demand situation of critical minerals for the electric vehicle industry. He adds, "This is one not to miss."

Jack also discusses [Energy Fuels Inc.](#)'s (NYSE American: UUUU | TSX: EFR) recent [acquisition](#) of a rare earth and heavy mineral project in Brazil and he provides an update on Lynas Rare Earths Ltd.'s (ASX: LYC) rare earths processing plant in Malaysia.

He goes on to provide an update on the current lithium market and how automakers like General Motors are investing in lithium companies to support their electric vehicle production and Piedmont Lithium (NASDAQ: PLL | ASX: PLL) just signed a purchase order and \$75 million equity deal with LG Chem, Ltd. (KOSE: A051910).

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About The Critical Minerals Institute

The [Critical Mineral Institute](#) (CMI) is an international organization for companies and professionals focused on battery materials, technology metals, defense metals, ESG technologies and practices, the general EV market, and the use of critical minerals for energy and alternative energy production. Offering an online site that features job opportunities that range from consulting roles to Advisory Board positions, the CMI offers a wide range of B2B service solutions. Also offering online and in-person events, the CMI is designed for education, collaboration, and to provide professional opportunities to meet the critical minerals supply chain challenges.