Jack Lifton Spotlights Energy Fuels: A Game-Changer for the American Critical Minerals Market

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In a recent InvestorIntel interview, host Jack Lifton caught up with Mark Chalmers, CEO of Energy Fuels Inc. (NYSE American: UUUU | TSX: EFR), a company that he boldly terms as the "single most underrated critical minerals company on the NYSE."

In this interview, Chalmers elucidated that Energy Fuels stands unparalleled in its production capacity, especially in the uranium sector. With a global thrust towards carbon-free energy, he said that the uranium business is experiencing a renaissance. Following a dormant phase post-Fukushima, utilities are now vying for long-term contracts. This renewed interest aligns perfectly with Energy Fuels' strategic moves to re-engage multiple mines.

Shifting gears to rare earths, Chalmers emphasized their pioneering status as the solitary producer in the US. Their successful alliance with domestic American heavy rare earths miner, Chemours, has ushered them into processing monazite and making strides in the rare earth carbonate sector. Energy Fuels' Bahia heavy mineral sands project in Brazil, and its phase one separation plant in Utah stand as testaments to its rapid advancement.

A notable moment in the interview was when Lifton pointed out the vast disparity in construction costs between Energy Fuels and the recent US Department of Defense's $300 million contract

awarded to Lynas. Chalmers attributed Energy Fuels' economic advantage to leveraging existing infrastructure, in-house expertise, and its unique ability to oversee everything internally.

In wrapping up, Lifton commended Energy Fuels for its unmatched potential and trajectory in critical minerals. Chalmers graciously responded, hinting at more exciting updates in the coming months.

With both uranium and rare earths witnessing global demand surges, Energy Fuels, under Chalmers' aegis, is poised to redefine industry paradigms. To access the full Investor Coffee Interview, click here

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About Energy Fuels Inc.

Energy Fuels is a leading US-based critical minerals company. The Company, as the leading producer of uranium in the United States, mines uranium and produces natural uranium concentrates that are sold to major nuclear utilities for the production of carbon-free nuclear energy. Energy Fuels recently began production of advanced rare earth element ("**REE**") materials, including mixed REE carbonate, and plans to produce commercial quantities of separated REE oxides in the future. Energy Fuels also produces vanadium from certain of its projects, as market conditions warrant, and is evaluating the recovery of radionuclides needed for emerging cancer treatments. Its corporate offices are in Lakewood, Colorado, near Denver, and substantially all its assets and employees are in the United States. Energy Fuels holds two of America's key uranium production centers: the White Mesa Mill in Utah and the Nichols

Ranch in-situ recovery ("**ISR**") Project in Wyoming. The White Mesa Mill is the only conventional uranium mill operating in the US today, has a licensed capacity of over 8 million pounds of U_3O_8 per year, has the ability to produce vanadium when market conditions warrant, as well as REE products, from various uranium-bearing ores. The Nichols Ranch ISR Project is on standby and has a licensed capacity of 2 million pounds of U_3O_8 per year. The Company recently acquired the Bahia Project in Brazil, which is believed to have significant quantities of titanium (ilmenite and rutile), zirconium (zircon) and REE (monazite) minerals. In addition to the above production facilities, Energy Fuels also has one of the largest NI 43-101 compliant uranium resource portfolios in the US and several uranium and uranium/vanadium mining projects on standby and in various stages of permitting and development.

To learn more about Energy Fuels Inc., click here

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