# Mark Chalmers on Energy Fuels planned vertical integration into commercial rare earth products

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In a recent InvestorIntel interview, Tracy Weslosky spoke with Mark Chalmers, President and CEO of Energy Fuels Inc. (NYSE American: UUUU | TSX: EFR) about developing a fully-integrated rare earths supply chain in the US with commercial scale rare earths separation capability at Energy Fuels' White Mesa Mill.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Mark Chalmers said that Energy Fuels is currently seeking to secure additional monazite supply for their White Mesa Mill in Utah and is in advanced discussions with half a dozen monazite suppliers globally. "If we had more monazite right now, we could process it immediately into mixed rare earth carbonate," he added. With the rare earths market rising sharply, Mark went on to provide an update on Energy Fuels' collaboration with the French chemical engineering firm, Carester SAS, to support development of a downstream rare earth separation system at its operating White Mesa, Utah, uranium and vanadium processing mill.

To watch the full interview, click here.

**About Energy Fuels Inc.**

Energy Fuels is a leading U.S.-based uranium mining company, supplying $U_3O_8$ to major nuclear utilities. Energy Fuels also

produces vanadium from certain of its projects, as market conditions warrant, and is ramping up to commercial-scale production of REE carbonate. Its corporate offices are in Lakewood, Colorado, near Denver, and all of its assets and employees are in the United States. Energy Fuels holds three of America's key uranium production centers: the White Mesa Mill in Utah, the Nichols Ranch in-situ recovery ("**ISR**") Project in Wyoming, and the Alta Mesa ISR Project in Texas. The White Mesa Mill is the only conventional uranium mill operating in the U.S. today, has a licensed capacity of over 8 million pounds of $U_3O_8$ per year, and has the ability to produce vanadium when market conditions warrant, as well as REE carbonate from various uranium-bearing ores. The Nichols Ranch ISR Project is on standby and has a licensed capacity of 2 million pounds of $U_3O_8$ per year. The Alta Mesa ISR Project is also on standby and has a licensed capacity of 1.5 million pounds of $U_3O_8$ per year. In addition to the above production facilities, Energy Fuels also has one of the largest NI 43-101 compliant uranium resource portfolios in the U.S. and several uranium and uranium/vanadium mining projects on standby and in various stages of permitting and development. The primary trading market for Energy Fuels' common shares is the NYSE American under the trading symbol "UUUU," and the Company's common shares are also listed on the Toronto Stock Exchange under the trading symbol "EFR."

To learn more about Energy Fuels Inc., click here.

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.