

NEO Battery Materials' Danny Huh on the Recent Signing of a Joint Development Agreement with a Fortune Global 500 Chemical Materials Company

written by InvestorNews | October 14, 2024

October 14, 2024 – In a recent interview with **Investor.News** host Jack Lifton, Danny Huh, Senior Vice President of Strategy and Operations at [NEO Battery Materials Ltd.](#) (TSXV: NBM), shared exciting updates about the company's strategic developments. NEO has [signed](#) a significant Joint Development Agreement (JDA) with a Fortune Global 500 chemical materials company. Huh explained that the collaboration focuses on enhancing NEO's silicon anode products with advanced chemical coatings to improve structural durability and reduce battery capacity degradation. The aim is to commercialize these advanced silicon anodes, which are set to benefit global battery cell manufacturers and automotive OEMs. "We are especially excited to utilize their resources as well as their expertise in chemical materials development to accelerate our commercialization process," Huh stated.

During the interview, Huh highlighted the substantial advantages of NEO's technology, emphasizing its potential to improve electric vehicle battery performance. "Our materials have a 60 to 70% higher capacity compared to our competitors," Huh noted, further explaining that NEO's unique manufacturing process enables the production of silicon anodes at 60-80% lower costs than competitors. The company's current plan includes scaling up production in Canada, with an initial facility capable of

producing 240 tons annually, with the goal of increasing this to 5,000 tons to meet the growing demand for electric vehicles globally.

To access the complete interview, [click here](#)

Don't miss other InvestorNews interviews. Subscribe to the InvestorNews YouTube channel by [clicking here](#)

About NEO Battery Materials Ltd.

NEO Battery Materials is a Canadian battery materials technology company focused on developing silicon anode materials for lithium-ion batteries in electric vehicles, electronics, and energy storage systems. With a patent-protected, low-cost manufacturing process, NEO Battery enables longer-running and ultra-fast charging batteries compared to existing state-of-the-art technologies. The Company aims to be a globally-leading producer of silicon anode materials for the electric vehicle and energy storage industries.

To learn more about NEO Battery Materials Ltd., [click here](#)

Disclaimer: *NEO Battery Materials Ltd. is an advertorial member of InvestorNews Inc.*

This interview, which was produced by InvestorNews Inc. ("InvestorNews"), does not contain, nor does it purport to contain, a summary of all material information concerning the Company, including important disclosure and risk factors associated with the Company, its business and an investment in its securities. InvestorNews offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This interview and any transcriptions or reproductions thereof

(collectively, this “presentation”) does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company. The information in this presentation is provided for informational purposes only and may be subject to updating, completion or revision, and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any information herein. This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company’s financial condition or results of operations may negatively impact the value of its securities. This presentation should not be considered as the giving of investment advice by the Company or any of its directors, officers, agents, employees or advisors. Each person to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary. Prospective investors are urged to review the Company’s profile on SedarPlus.ca and to carry out independent

investigations in order to determine their interest in investing in the Company.