

Neo Performance Materials' Rahim Suleman Discusses U.S. Politics and Its Impact on the Critical Minerals Sector

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January 31, 2025 – In a revealing interview with InvestorNews host Tracy Hughes, Rahim Suleman, President, CEO, and Director of [Neo Performance Materials Inc.](#) (TSX: NEO), discussed the potential impacts of recent U.S. political changes on the critical minerals sector. Rahim underscored the importance of long-term and strategic solutions to reduce reliance on single jurisdictions for critical material supplies, particularly pointing out, “The dependence that we have on various jurisdictions in the world for critical materials has been very high on every government in the world’s list of things to be looking at.” This discussion is especially relevant as Neo Performance Materials continues to demonstrate strong financial health, evidenced by their Q3 2024 [results](#) with significant gains in Adjusted EBITDA.

Further into the conversation, Rahim explored the implications of tariffs and international trade policies on operations, particularly how they affect Neo Performance Materials’ role as North America’s sole recycler of gallium—an essential component for the semiconductor industry. With China imposing export restrictions on gallium, Rahim highlighted the critical nature of Neo’s recycling capabilities in supporting the global semiconductor supply chain. He mentioned, “Tariffs are a moving part... and there will be areas in which we need to be thoughtful in terms of approach,” reflecting on the broader challenges and

opportunities these policies present. This strategic navigation of global trade nuances aligns with Neo's ongoing expansion efforts, such as the construction of a sintered magnet facility in Europe aimed at reducing dependencies on Chinese rare earth supplies and strengthening their market position in essential materials.

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Neo manufactures the building blocks of many modern technologies that enhance efficiency and sustainability. Neo's advanced industrial materials – magnetic powders and magnets, specialty chemicals, metals, and alloys – are critical to the performance of many everyday products and emerging technologies. Neo's products help to deliver the technologies of tomorrow to consumers today. The business of Neo is organized along three segments: Magnequench, Chemicals & Oxides and Rare Metals. Neo is headquartered in Toronto, Ontario, Canada; with corporate offices in Greenwood Village, Colorado, United States; Singapore; and Beijing, China. Neo has a global platform that includes ten manufacturing facilities located in Canada, China, Estonia, Germany, Thailand, the United Kingdom, and the United States, as well as one dedicated research and development centre in Singapore.

To learn more about Neo Performance Materials Inc., [click here](#)

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