

# Pat Bolland with Panther Metals' Darren Hazelwood on one of the top graphite intercepts in the world

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May 17, 2024 – InvestorNews host Pat Bolland interviews Darren Hazelwood, CEO of [Panther Metals PLC](#) (LSE: PALM), discussing the company's significant advancements in mineral exploration. Hazelwood shared exciting developments, particularly the recent announcement of one of the top graphite intercepts in the world at the Obonga Project in Thunder Bay. He emphasized the critical importance of graphite, especially in light of recent U.S. tariffs against China, which spotlight the need for increased graphite processing capacity in the West. Hazelwood highlighted that the American government's actions confirm the necessity for investment in graphite processing, mentioning ongoing conversations with the Ontario government, which is keen to support a circular economy and has attracted investment from major players like Volkswagen.

In addition to the graphite project, Hazelwood discussed Panther Metals' interests in Australia, particularly the Coggia Nickel-Cobalt Project. The recent Scoping Study for this project revealed a robust net present value (NPV) of A\$409 million and an internal rate of return (IRR) of 31.8%. Despite the company's current valuation, Hazelwood believes the market has yet to fully recognize the project's potential. He noted, "Assigning the company a 5% valuation on the Coggia NPV alone would see a share price in excess of A\$0.23." Panther Metals holds a significant stake in Panther Australia and continues to see

promising developments in their portfolio. Hazelwood expressed optimism about the company's future, citing the substantial opportunities for expansion and enhancement of their projects.

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Panther Metals PLC is an exploration company listed on the main market of the London Stock Exchange. Panther is focussed on the discovery of commercially viable mineral deposits. The Company's operational focus is on established mining jurisdictions with the capacity for project scalability. Drill targets are assessed rapidly utilising a combination of advanced technologies and extensive geological data to decipher potential commercial viability and act accordingly. Panther's current geological portfolio comprises of three highly prospective properties in Ontario, Canada while the developing investment wing focuses on the targeting of nickel and gold in Australia.

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