

Pat Ryan on Ucore's \$4M Department of Defense Award and Plans in Louisiana

written by InvestorNews | June 12, 2023

In this InvestorIntel interview, Chris Thompson talks with [Ucore Rare Metals Inc.](#)'s (TSXV: UCU | OTCQX: UURAF) CEO and Chairman Pat Ryan about being [awarded US\\$4 million](#) from the US Department of Defense (DoD) to demonstrate rare earth element (REE) separation technology capabilities at its RapidSX™ Commercialization and Demonstration Facility in Kingston, Ontario.

Pat believes the award signifies recognition and credibility for Ucore's work in the past years and its ability to process both heavy and light rare earths. He also comments that the DoD contract is open-ended, providing an opportunity for further commercial-level contracts in the future.

Providing an update on ramping up production at their Louisiana Strategic Metals Complex, Pat discusses how Ucore is securing US-friendly feedstock sources for its processing facility for converting heavy and light REEs feedstock sources to salable individual rare earth products. Ucore aims to be a first mover in delivering rare earth oxides to the North American market, proving commercial viability and insuring a domestic supply.

Pat remarks that investors can anticipate upcoming news regarding feedstock arrangements, potential off-take agreements, ongoing government support, and additional government funding opportunities.

To access the full InvestorIntel interview, [click here](#)

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#)

About Ucore Rare Metals Inc.

Ucore is focused on rare- and critical-metal resources, extraction, beneficiation, and separation technologies with the potential for production, growth, and scalability. Ucore's vision and plan is to become a leading advanced technology company, providing best-in-class metal separation products and services to the mining and mineral extraction industry.

Through strategic partnerships, this plan includes disrupting the People's Republic of China's control of the North American REE supply chain through the near-term development of a heavy and light rare-earth processing facility in the US State of Louisiana, subsequent SMCs in Canada and Alaska and the longer-term development of Ucore's 100% controlled Bokan-Dotson Ridge Rare Heavy REE Project on Prince of Wales Island in Southeast Alaska, USA.

To learn more about Ucore Rare Metals Inc., [click here](#)

Disclaimer: *Ucore Rare Metals Inc. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the

opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.