Pat Ryan on How Ucore Is Leading the Charge Towards North American Heavy Rare Earths Processing

written by InvestorNews | September 14, 2023 In a recent InvestorNews interview, <u>Ucore Rare Metals Inc.</u>'s (TSXV: UCU | OTCQX: UURAF) Chairman and CEO Pat Ryan shared updates on the company's progress towards becoming a heavy rare earths processor in North America.

Host Tracy Weslosky began the conversation by acknowledging Ucore as the front-runner in this pivotal endeavor. Pat confirmed this, highlighting their RapidSX[™] Commercial Demonstration Plant in Kingston, Ontario where they have been separating heavy and light rare earths. Pat also provided an update on their commercial-scale Louisiana Strategic Metals Complex, where they plan to start producing 900 tons per annum of heavy rare earths and 1600 tons of light rare earths by the end of 2024.

Tracy commended Ucore's progress and asked pertinent questions about their transformation into a technology leader in the critical minerals sector. Pat stressed the importance of bringing critical minerals supply chains to commercial scale, leveraging their extensive engineering efforts and the modular ramp-up potential of their RapidSX[™] technology.

Discussing Ucore's recent <u>US\$4 million award</u> from the US Department of Defense, Pat talked about their pricing strategies, emphasizing their competitive approach based on Chinese pricing indexes to ensure their customers get reliable pricing.

To access the complete interview, click here

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About Ucore Rare Metals Inc.

Ucore is focused on rare- and critical-metal resources, extraction, beneficiation, and separation technologies with the potential for production, growth, and scalability. Ucore's vision and plan is to become a leading advanced technology company, providing best-in-class metal separation products and services to the mining and mineral extraction industry.

Through strategic partnerships, this plan includes disrupting the People's Republic of China's control of the North American REE supply chain through the near-term development of a heavy and light rare-earth processing facility in the U.S. State of Louisiana, subsequent Strategic Metal Complexes in Canada and Alaska and the longer-term development of Ucore's 100% controlled Bokan-Dotson Ridge Rare Heavy REE Project on Prince of Wales Island in Southeast Alaska, USA.

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