Peter Cashin on the “earth shattering” PEA for Imperial Mining’s Crater Lake Scandium-REE deposit

written by InvestorNews | June 21, 2022

In this InvestorIntel interview with host Tracy Weslosky during PDAC 2022, Imperial Mining Group Ltd. (TSXV: IPG | OTCQB: IMPNF) President and CEO Peter Cashin talks about the company’s recent PEA announcement, which confirms that its Crater Lake TG Zone Scandium-Rare Earth Element (Sc-REE) deposit has “the potential to be a long-term provider of critical Scandium and magnet Rare Earths to world markets.”

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel (click here), Peter discusses how with the new PEA “people will look at the financial metrics of this project, and they they stand up against any project that’s out there currently.” He talks about the results of the new PEA, which include a pre-tax net present value (NPV) of $2.97 billion with a pre-tax internal rate of return (IRR) of 42.9%, with annual net revenues averaging $608 million from the sale of high-purity scandium oxide (Sc2O3), scandium-aluminum Master alloy (ScAl) and rare earth element (REE) hydroxide concentrate, and a pre-tax capital payback of 2.5 years from the start of production.

Peter also talks about the importance of scandium, used in defense, aerospace and automotive industries where strong, lightweight metals are required, and when added to other metals in small amounts it makes them heat and corrosion resistant. Its lightness makes it an attractive “green” metal reducing vehicle

weight for lower fuel consumption. “What we’ll ultimately end up doing is significantly reducing the carbon footprint of most manufactured platforms they have right now.”

To access the full InvestorIntel interview, click here

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Imperial is a Canadian mineral exploration and development company focused on the advancement of its technology metals projects in Québec. Imperial is publicly listed on the TSX Venture Exchange as “IPG” and on the OTCQB Exchange as “IMPNF” and is led by an experienced team of mineral exploration and development professionals with a strong track record of mineral deposit discovery in numerous metal commodities.

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