Peter Clausi on how CBLT acquired the Falcon Gold Property in Sudbury, Ontario

written by InvestorNews | August 9, 2024

August 9, 2024 – In a recent interview with InvestorNews host Tracy Hughes, Peter Clausi, President, CEO, and Director of CBLT Inc. (TSXV: CBLT), discussed the promising results from their Phase 1 reconnaissance prospecting program on the Falcon Gold Property in Sudbury, Ontario. The property, purchased from Kinross Gold Corp. in 2023, showed high-grade gold samples, particularly an impressive 25.7 g/t Au. Clausi noted, "This successful initial work program confirms the presence of high-grade gold mineralization as reported by previous operators." The property includes historic sites like a shaft, dump, and trenches, indicating past productive activity. CBLT's first sampling program aimed to verify the historical high-grade mineralization, and the results did not disappoint.

Clausi elaborated on how CBLT acquired the Falcon Gold Property, highlighting that it was a strategic purchase due to its location next to CBLT's Copper Prince property and the historical significance of the site. "We were the only logical buyer to buy the middle piece, and that's how we came to own this forgotten gold producer," Clausi explained. The recent sampling compared favorably to historical data, such as samples taken in 1994 that exceeded 30 g/t Au. Moving forward, CBLT plans to conduct more detailed mapping and sampling, including clearing historical features to prepare for a comprehensive 2025 exploration program. Clausi emphasized the importance of leveraging both new and historical data to guide their future exploration efforts.

To access the complete interview, click here

Don’t miss other InvestorNews interviews. Subscribe to the InvestorNews YouTube channel by clicking here

About CBLT Inc.

CBLT Inc. (TSXV: CBLT) has an impressive portfolio of eight (8) active exploration projects, and one (1) passive investment across Canada. In Manitoba, they fully own the Shatford Lake Project, focusing on Lithium, which was acquired in 2021. In Sudbury, Ontario, they possess both Copper Prince and the former gold producing Falcon Gold Project, acquired in 2016 and 2023 respectively. These two projects are significant as they jointly cover 100% of the Garson Fault, with resources including Cobalt, Copper, and Gold. Ontario is also home to their Big Duck Lake Project, acquired in 2019, which is rich in Copper, Gold, and Zinc. Similarly, in Newfoundland, the Burnt Pond Project, also acquired in 2019, targets Copper and Zinc resources. Their Geneva Lake Project in Sudbury, focusing on Lead and Zinc, has been under their ownership since 2012. Lastly, the Mikayla Project in British Columbia, acquired in 2012, explores Copper, Gold, and Silver, though no exploration activities were reported for it in fiscal 2023. With regards to passive investments, CBLT acquired title to the Chilton Cobalt property in Quebec in 2017, which was later optioned to PowerStone Metals Corp.

To learn more about CBLT Inc., click here

Disclaimer: *CBLT Inc. is an advertorial member of InvestorNews Inc.*

This interview, which was produced by InvestorNews Inc. (“InvestorNews”), does not contain, nor does it purport to contain, a summary of all material information concerning the

Company, including important disclosure and risk factors associated with the Company, its business and an investment in its securities. InvestorNews offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This interview and any transcriptions or reproductions thereof (collectively, this "presentation") does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company. The information in this presentation is provided for informational purposes only and may be subject to updating, completion or revision, and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any information herein. This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. This presentation should not be considered as the giving of investment advice by the Company or any of its

directors, officers, agents, employees or advisors. Each person to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary. Prospective investors are urged to review the Company's profile on SedarPlus.ca and to carry out independent investigations in order to determine their interest in investing in the Company.