Peter Clausi talks about CBLT receiving the option payment on its Chilton Cobalt property

written by InvestorNews | August 17, 2022 In this InvestorIntel interview with host Tracy Weslosky, <u>CBLT Inc.</u>'s (TSXV: CBLT) President, CEO and Director Peter Clausi talks about the recent news that it received the option payment from PowerStone Metals Corp. with respect to CBLT's 100% owned

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel (click here to access InvestorChannel.com), Peter tells Tracy that it shows "you can make as much money with the pen as you can with the drill bit in the mining world," and deals like this can produce "a great yield for shareholders." Peter also says in the interview that it is CBLT's intention, on the successful completion of the terms of the option agreement, which includes the listing of optionee PowerStone Metals Corp. on a recognized Canadian stock exchange, to declare a dividend to its shareholders of 750,000 Powerstone shares on a pro rata basis.

Peter also discusses the other properties in CBLT's portfolio, including Shatford Lake adjacent to the prolific lithium Tanco Mine, and Big Duck Lake in the Hemlo Gold Camp with numerous gold and base metal showings.

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About CBLT Inc.

Chilton Cobalt property.

CBLT Inc. is a Canadian mineral exploration company with a proven leadership team, targeting lithium, cobalt and gold in reliable mining jurisdictions. CBLT is well-poised to deliver real value to its shareholders.

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