Pierre Gauthier of Auxico Resources talks about recent off-take agreements and rare earths trades

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In this InvestorIntel interview with host Tracy Weslosky, Auxico Resources Canada Inc.'s (CSE: AUAG) Chairman and CEO Pierre Gauthier talks about recently announced off-take agreements for tantalum and tin and successful trades of rare earths from its DRC project.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel (click here), Pierre explains that "we're in the rare earth business but the byproducts are as important as the earths themselves… What we're looking at is to start off by producing a concentrate of tin with off-take agreements for tin. It's a large market and easy market to access." Auxico's Massangana project in Brazil has 30 million tons of tailings with a 0.65 tin content, as well as niobium, tantalum and monazite. "It puts us on third base in terms of a project in terms of cash flow," he tells Tracy, and "if we could be making cash flow from tin and niobium then those are tremendous credits against rare earths and reduce our cost of producing rare earths just about down to nothing."

Pierre also discusses Auxico's rare earths project in the DRC, which has already made two successful trades of rare earths monazite sands. He explains how it has a low extraction cost as a sand compared to hard rock mining, and uses their unique, patented ultrasound technology to separate and recover the rare earths metals at a fraction of the usual time and cost.

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Auxico Resources Canada Inc. ("Auxico" or the "Company") is a Canadian company that was founded in 2014 and based in Montreal. Auxico is engaged in the acquisition, exploration and development of mineral properties in Colombia, Brazil, Mexico, Bolivia and the Democratic Republic of the Congo.

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