# Pioneering the World's First Carbon-Neutral Nickel Mining — A CMI Interview with Power Nickel's Terry Lynch

written by InvestorNews | November 21, 2023
In a special interview with the <u>Critical Minerals Institute</u> (CMI) President Brandon Colwell, <u>Power Nickel Inc.</u>'s (TSXV: PNPN | OTCQB: PNPNF) CEO Terry Lynch shared valuable insights into the company's groundbreaking NISK project in Nemaska, Quebec. *The goal?* To establish the world's first carbon-neutral nickel mine. This <u>interview</u> delves into the highlights of this conversation, shedding light on Power Nickel's innovative strategies and future plans.

### The Vision of Carbon-Neutral Mining:

Terry Lynch: "Our vision at Power Nickel is clear. We aim to set a new standard in the mining industry with the NISK project. Leveraging Quebec's green hydroelectric power and cutting-edge, environmentally-friendly technologies, we're on track to develop a mine that not only produces high-grade nickel but also operates with a net-zero carbon footprint. An integral part of this vision is our plan to incorporate a battery recycling facility, turning sustainability into an additional revenue stream."

### Recent Drilling Program Developments:

Terry Lynch: "The east side of the Nisk main ore body has yielded particularly promising results, with discoveries of high-grade nickel that significantly expand our resource base. This breakthrough was facilitated by the use of ambient noise tomography, enabling us to see the deposit from a new

perspective and guide our drilling strategy more effectively."

### Advancements in Platinum Group Metals Discovery:

Terry Lynch: "While ambient noise tomography has been invaluable in understanding the deposit's structure, it was traditional geological methods that led to the discovery of Bonanza grade Platinum Group Metals (PGM). Our plan includes further exploration in these areas, using a combination of advanced technology and geological expertise."

## The Undervaluation of the Nisk Project:

**Terry Lynch:** "Comparative analysis suggests that the Nisk project is the world's most undervalued nickel project. Our forthcoming 43-101 report is expected to further validate our claim, setting the stage for the project to be recognized as a major commercial mine on a global scale."

### Collaboration with CVMR:

**Terry Lynch:** "Our partnership with CVMR, marked by their investment in our feasibility study, signifies a major milestone. Their interest in a joint venture to build and operate the mine and refinery could revolutionize nickel refining, enhancing the value of our end product."

# Looking Ahead:

**Terry Lynch:** "The upcoming six weeks are crucial for Power Nickel. We are anticipating the release of the 43-101 report, benchmark studies from CVMR, and additional assay results. This period is expected to be pivotal in showcasing the value and potential of our project."

The above quotes touch on the essence of this interview (click here to access), highlighting Power Nickel's commitment to innovation and sustainability in the nickel mining industry. The company's forward-thinking approach, combining eco-friendly

practices with advanced technology, positions them at the forefront of the mining sector's green revolution. Special thanks to CMI Brandon Colwell for hosting this interview.

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# About Power Nickel Inc.

Power Nickel is a Canadian junior exploration company focusing on developing the High-Grade Nisk project into Canada's first Carbon Neutral Nickel mine.

On February 1, 2021, Power Nickel (then called Chilean Metals) completed the acquisition of its option to acquire up to 80% of the Nisk project from Critical Elements Lithium Corp. (CRE: TSXV). Subsequently, Power Nickel has exercised its option to acquire 50% of the Nisk Project and delivered notice to Critical Elements that it intends to exercise its second option to bring its ownership to 80%. The last remaining commitment to activate this exercise of the option is the delivery of a NI-43-101 Technical report which is anticipated to occur at the latest in Q4 2023. The NISK property comprises a significant land position (20 kilometers of strike length) with numerous high-grade intercepts. Power Nickel is focused on expanding the historical high-grade nickel-copper PGE mineralization with a series of drill programs designed to test the initial Nisk discovery zone and to explore the land package for adjacent potential Nickel deposits.

In addition to the Nisk project, Power Nickel owns significant land packages in British Colombia and Chile. Power Nickel is expected to reorganize these assets in a related public vehicle through a plan of arrangement. Power Nickel announced on June 8, 2021, that an agreement had been made to complete the 100% acquisition of its Golden Ivan project in the heart of the Golden Triangle. The Golden Triangle has reported mineral resources (past production and current resources) in 130 million ounces of gold, 800 million ounces of silver, and 40 billion pounds of copper (Resource World). This property hosts two known mineral showings (gold mineralization and Magee) and a portion of the past-producing Silverado mine, reportedly exploited between 1921 and 1939. These mineral showings are Polymetallic veins containing quantities of silver, lead, zinc, plus/minus gold, and plus/minus copper.

Power Nickel is also 100 percent owner of five properties comprising over 50,000 acres strategically located in the prolific iron-oxide-copper-gold belt of northern Chile. It also owns a 3-per-cent NSR royalty interest on any future production from the Copaquire copper-molybdenum deposit sold to a subsidiary of Teck Resources Inc. Under the terms of the sale agreement, Teck has the right to acquire one-third of the 3-percent NSR for \$3 million at any time. The Copaquire property borders Teck's producing Quebrada Blanca copper mine in Chile's first region.

To learn more about Power Nickel Inc., <a href="click here">click here</a>

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