Power Metallic's Terry Lynch on Securing Renowned Investors and Accelerating What Many Hope Will Be Canada's Next Major Polymetallic Mine

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March 17, 2025 — An extraordinary sense of momentum propels
Power Metallic Mines Inc. (TSXV: PNPN | OTCBB: PNPNF) as the
company pursues its vision of developing the high-grade nickelcopper PGM, gold, and silver Nisk project into what many hope
will be Canada's next major polymetallic mine. CEO Terry Lynch
expressed enthusiasm during his interview with Tracy Hughes at
PDAC 2025, highlighting that the company recently "closed the
\$50 million last week and... got some more amazing institutional
shareholders in," including industry heavyweights such as Rob
McEwen and Robert Friedland. This significant private placement,
announced on February 27, 2025, will enable Power Metallic to
accelerate exploration activities and increase drilling efforts
across the Nisk property's promising Lion and Tiger zones.

Speaking to Tracy Hughes at PDAC 2025, Lynch emphasized the company's impressive growth trajectory, stating Power Metallic "was the top performing mining stock in 2024," a feat he believes the company can surpass in 2025, especially with ongoing drilling success and resource expansion strategy. Illustrating the scale of the opportunity, Lynch explained how each new set of assay results will "stretch the deposit by 50 meters, by 100 meters," ultimately transforming the size and valuation of the discovery. He passionately underscored the

unique value proposition of the project: "People forget when you make a world-class discovery, just how big they can become...
These orthomagmatic deposits are the world's richest mines."

With the official <u>transition</u> from Power Nickel to Power Metallic reflecting a broader strategic focus, the company is confidently moving ahead, emphasizing both scale and operational efficiency. Lynch addressed the investment opportunity by stating, "There are 50 million reasons why it's not too late" to get involved, referencing the recent influx of capital from renowned investors such as Rob McEwen and Robert Friedland. Power Metallic is strategically positioned, "loaded with cash," with robust exploration plans underway and a clear runway financially secured for two years.

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About Power Metallic Mines Inc.

Power Metallic Mines Inc. is a Canadian exploration company focusing on developing the High-Grade Nickel Copper PGM, Gold and Silver Nisk project into Canada's next poly metallic mine.

On February 1, 2021, Power Metallic (then called Chilean Metals) completed the acquisition of its option to acquire up to 80% of the Nisk project from Critical Elements Lithium Corp. (CRE: TSXV).

The NISK property comprises a large land position (20 kilometres of strike length) with numerous high-grade intercepts. Power Metallic is focused on expanding the high-grade nickel-copper PGM, Gold and Silver mineralization with a series of drill programs designed to evaluate the initial Nisk discovery zone,

the Lion discovery zone and to explore the land package for adjacent potential poly metallic deposits.

In addition to the Nisk project, Power Metallic owns 50% of Chilean Metals Inc. Chilean owns significant land packages in British Colombia and Chile. Power Metallic had reorganized these assets in a related public vehicle through a plan of arrangement completed in February of 2025.

To learn more about Power Metallic Mines Inc., click here

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