Power Nickel's Terry Lynch on the Strategic Advancements and High-Grade Discoveries that Propel the Nisk Project Forward

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May 23, 2024 — In a recent InvestorNews interview with host Pat Bolland, Terry Lynch, CEO of Power Nickel Inc. (TSXV: PNPN | OTCQB: PNPNF), discusses the recent advancements and future plans of the Nisk Project. He starts with how Power Nickel recently increased its ownership of the Nisk project to 80%, granting them full operational control. Lynch explained that this development, while expected, facilitates their progress toward further exploration successes and a production decision. He highlighted the strategic importance of their recent highgrade multi-element assay results, which include significant copper, platinum, and palladium findings.

The <u>addition</u> of Dr. Steve Beresford, a renowned geologist, marks a pivotal moment for Power Nickel. Beresford, with his extensive experience in polymetallic discoveries, joined the team following their significant discovery of high-grade polymetallic minerals. Lynch emphasized the rarity and potential value of such a find, citing the Norilsk mine in Russia as a benchmark. He noted the extraordinary copper percentages in their <u>latest assays</u>, such as 15.4 meters at 9.5% copper equivalent, underscoring the commercial potential of these high-grade anomalies. Lynch expressed confidence that this discovery would significantly advance their project, with plans for extensive

summer drilling to further explore and expand the mineralization zones.

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Power Nickel is a Canadian junior exploration company focusing on developing the high-grade Nisk project into Canada's first Carbon Neutral Nickel mine.

The NISK property comprises a significant land position (20 kilometers of strike length) with numerous high-grade intercepts. Power Nickel is focused on expanding the historical high-grade nickel-copper PGE mineralization with a series of drill programs designed to test the initial Nisk discovery zone and to explore the land package for adjacent potential Nickel deposits.

In addition to the Nisk project, Power Nickel owns significant land packages in British Colombia and Chile. The Company is in the process of reorganizing these assets in a related vehicle, through a Plan of Arrangement that will be presented to Power Nickel shareholders of record for their approval.

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