

Rahim Suleman with Jack Lifton on How Neo Performance Materials Leads as a Profitable Producer of Rare Earth Products

written by InvestorNews | January 28, 2025

January 28, 2025 – In a recent interview with Jack Lifton, co-chair of the [Critical Minerals Institute](#) (CMI), Rahim Suleman, President, CEO, and Director of [Neo Performance Materials Inc.](#) (TSX: NEO), discussed the company's significant role and advancements in the rare earth and critical materials sector. Rahim emphasized Neo's longstanding profitability and its strategic focus on value-added products rather than mere commodity production, highlighting that, "We are a highly profitable company." He elaborated on Neo's unique position in the North American market as a profitable producer and global seller of rare earth products, underscoring the company's extensive experience and technological prowess in recycling gallium, a super critical material for the semiconductor industry. This capability is particularly vital as it addresses the restrictions and challenges posed by China's dominance in gallium production, which accounts for 96% of the global supply.

The conversation also covered Neo's ambitious expansion in Europe, particularly the development of a new rare earth magnet facility in Estonia. Rahim detailed the strategic importance of this facility, which aims to address the concentrated risks posed by the majority of rare earth magnet production residing in China. He stated, "Our facility is going extremely well... Most

of the equipment, if not all the equipment, is now in the facility, all being commissioned, all of it on time and on budget.” This European venture is part of Neo’s broader strategy to diversify the global production of critical materials and reduce dependency on Chinese supplies. Rahim shared insights on the company’s comprehensive capabilities, from metal making to magnet production, which are integral to supporting various high-tech applications, including electric vehicles and wind turbines. This aligns with the company’s recent financial achievements as highlighted in their Q3 2024 report, where Neo showcased a robust performance.

To access the complete interview, [click here](#)

Don’t miss other InvestorNews interviews. Subscribe to the InvestorNews YouTube channel by [clicking here](#)

About Neo Performance Materials Inc.

Neo manufactures the building blocks of many modern technologies that enhance efficiency and sustainability. Neo’s advanced industrial materials – magnetic powders and magnets, specialty chemicals, metals, and alloys – are critical to the performance of many everyday products and emerging technologies. Neo’s products help to deliver the technologies of tomorrow to consumers today. The business of Neo is organized along three segments: Magnequench, Chemicals & Oxides and Rare Metals. Neo is headquartered in Toronto, Ontario, Canada; with corporate offices in Greenwood Village, Colorado, United States; Singapore; and Beijing, China. Neo has a global platform that includes ten manufacturing facilities located in Canada, China, Estonia, Germany, Thailand, the United Kingdom, and the United States, as well as one dedicated research and development centre in Singapore.

To learn more about Neo Performance Materials Inc., [click here](#)

Disclaimer: Neo Performance Materials Inc. is an advertorial member of InvestorNews Inc.

This interview, which was produced by InvestorNews Inc. ("InvestorNews"), does not contain, nor does it purport to contain, a summary of all material information concerning the Company, including important disclosure and risk factors associated with the Company, its business and an investment in its securities. InvestorNews offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This interview and any transcriptions or reproductions thereof (collectively, this "presentation") does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company. The information in this presentation is provided for informational purposes only and may be subject to updating, completion or revision, and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any information herein. This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. This presentation should not be considered as the giving of investment advice by the Company or any of its directors, officers, agents, employees or advisors. Each person to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary. Prospective investors are urged to review the Company's profile on SedarPlus.ca and to carry out independent investigations in order to determine their interest in investing in the Company.