

Rare Element Resources' Jaye Pickarts on Driving American Rare Earths Independence with Wyoming's Bear Lodge Project and Innovative Proprietary Processing Technology

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March 14, 2025 – During PDAC 2025, InvestorNews.com host Peter Clausi spoke with Jaye Pickarts, Chief Operating Officer of [Rare Element Resources Ltd.](https://InvestorNews.com) (OTCQB: REEMF), highlighting the company's impressive advancements at its Bear Lodge Rare Earth Project in northeast Wyoming. With one of the world's premier bastnaesite deposits, the Bear Lodge project positions Rare Element Resources as a critical player in meeting growing demand for rare earths essential to technology, energy, and defense applications. Pickarts emphasized that after years of preparation, construction of the company's rare earth processing and separation demonstration plant in Upton, Wyoming, is complete, "with feedstock on-site and ready to process," marking a pivotal moment for the company's proprietary refining technology.

During the interview, Pickarts emphasized the strategic importance of Rare Element Resources' proprietary processing technology, now scaled up significantly beyond earlier pilot demonstrations. The plant, now finalized and scheduled for operations by early April, will process between "one-and-a-half to three tons per day" of material, establishing critical operational benchmarks for future expansion. Pickarts underlined

that this demonstration stage is crucial for refining the technology and stated that the primary goal of current production “is not to sell, but to get the criteria we need for designing the new plant, to prove the technology, and perhaps identify our customers for a high-purity NdPr (Neodymium/Praseodymium) product.”

Pickarts reinforced the timeliness of Rare Element Resources’ project in light of recent developments in U.S. policy, notably referencing President Trump’s January 2025 “Unleashing American Energy” Executive Order, which emphasizes urgent domestic production of rare earths to reduce dependency on foreign sources. He further noted that the company’s Bear Lodge project, “including our deposit rich in magnet materials,” aligns seamlessly with the administration’s directive to fortify America’s domestic critical mineral supply chain. Confident about the company’s trajectory, Pickarts concluded that Rare Element Resources possesses ample working capital for the current operational phase and is already positioning itself strategically for the next stage of development, reinforcing its significant role in North America’s emerging rare earths industry.

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About Rare Element Resources Ltd.

Rare Element Resources Ltd. is a publicly traded, strategic materials company focused on delivering rare earth products for technology, energy, and defense applications by advancing the Bear Lodge Rare Earth Project in northeast Wyoming. Bear Lodge is a significant mineralized district containing many of the less common, more valuable, critical rare earths that are

essential for high-strength permanent magnets, electronics, fiber optics, laser systems for medical technology and defense, as well as technologies like electric vehicles, solar panels, and wind turbines.

To learn more about Rare Element Resources Ltd., [click here](#)

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