

Rowena Smith Highlights ASM's Operational Success at Korean Metals Plant in Rare Earth Metals Production

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In a conversation with InvestorNews host Tracy Weslosky, Rowena Smith, the Managing Director of [Australian Strategic Materials Ltd.](#) (ASX: ASM), highlighted the company's innovative edge in the rare earth sector. Smith detailed ASM's end-to-end approach from mining to metal production, underscoring its capability to control the entire supply chain outside China—a key differentiator in the market. She also pointed to the operational success of the Korean Metals Plant (KMP), which is already producing essential rare earth metals and alloys. Smith mentioned plans to expand KMP's production to include heavy rare earths, reinforcing ASM's competitive advantage and commitment to technological advancement.

Smith also delved into the technological innovations at the KMP, showcasing ASM's forefront position in metallurgical advancements. The KMP's current production of neodymium-praseodymium (NdPr) and the development of neodymium iron boron (NdFeB) alloys are pivotal for high-performance magnets used in renewable energy and electric vehicles. This technological edge not only demonstrates ASM's capacity to meet critical global demands but also reinforces its role as a leader in reducing dependency on the conventional rare earth supply chains. Smith's narrative underscores ASM's commitment to sustainability and innovation, highlighting its readiness to meet the increasing demands for rare earth elements critical to modern technology.

and green energy solutions.

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About Australian Strategic Materials Ltd.

Australian Strategic Materials (ASX: ASM) is a vertically integrated 'mine to metals' producer of critical metals for new growth industries, high technologies and sustainable energy solutions. ASM operates a metals plant in Ochang, South Korea which is currently producing critical metals and alloys to customer specifications. The initial production focus is on neodymium praseodymium (NdPr) and neodymium iron boron (NdFeB). Currently, ASM sources the rare earth oxides for the production of the critical metals at its Korean Metals Plant (KMP) from a third party located in Vietnam. The company's Dubbo Project, is a long-term resource of rare earth elements, zirconium, niobium and hafnium, located in New South Wales, Australia. ASM intends to develop the Dubbo Project to produce metal oxides which will be used for refining into critical metals at ASM's KMP and subsequent plants that may be established in other jurisdictions.

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