Russell Fryer of Critical Metals Plc Discusses Mining and Exploring for Critical Minerals in Africa

written by InvestorNews | March 28, 2023 In this InvestorIntel interview during PDAC 2023, Tracy Weslosky talks with Russell Fryer, Executive Director of <u>Critical Metals</u> <u>PLC</u> (LSE: CRTM) about the critical mineral sector, specifically in the Democratic Republic of Congo ("DRC") and Africa.

Russell addresses some misconceptions about operating mines in the DRC and how the DRC government is openly trying to attract Western capital to come in and compete with Asian investors.

He also talks about the investment opportunities in sub-Saharan Africa, including South Africa, Rwanda, Tanzania, and Zimbabwe. Russell also discusses the positive change in the UK government in attracting critical mineral supplies from African countries.

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About Critical Metals Plc

Critical Metals Plc has acquired a controlling 100% stake in Madini Occidental Limited, which holds an indirect 70% interest in the Molulu copper/cobalt project, an ex-producing, medium-scale asset in the Katangan Copperbelt in the Democratic Republic of Congo. In line with its investment strategy of focusing primarily on known deposits, targeting projects with low entry costs and the potential to generate

short-term cash flow; the Company brought the Molulu Project into production in January.

The Company will continue to identify future assets that are in line with its stated acquisition objective of low CAPEX and OPEX projects with near-term production, concentrating on minerals that are perceived to have strategic importance to future economic growth and generate significant value for shareholders.

To know more about Critical Metals Plc, click here.

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