## Russell Fryer of Critical Metals Plc Discusses Production from its Critical Minerals Mine in the DRC

written by InvestorNews | March 28, 2023 In this InvestorIntel interview during PDAC 2023, Peter Clausi talks with Russell Fryer, Executive Director of <u>Critical Metals Plc</u> (LSE: CRTM) about some recent transactions which allowed the Company to now own 70% of the Molulu Project in the Democratic Republic of Congo ("DRC").

Russel mentions that the copper and cobalt mine is cash flow generating as it went into production in January of this year, which is an "achievement for a small-cap company" listed on the London Stock Exchange.

He also discusses the potential for further acquisitions and he works through a pipeline of potential target projects.

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## About Critical Metals PLC

Critical Metals Plc has acquired a controlling 100% stake in Madini Occidental Limited, which holds an indirect 70% interest in the Molulu copper/cobalt project, an ex-producing, medium-scale asset in the Katangan Copperbelt in the Democratic Republic of Congo. In line with its investment strategy of focusing primarily on known deposits, targeting projects with low entry costs and the potential to generate

short-term cash flow; the Company brought the Molulu Project into production in January.

The Company will continue to identify future assets that are in line with its stated acquisition objective of low CAPEX and OPEX projects with near-term production, concentrating on minerals that are perceived to have strategic importance to future economic growth and generate significant value for shareholders.

To know more about Critical Metals Plc, click here.

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