Russell Fryer on Critical Metals PLC's Strategic Moves in the DRC and Global Expansion Plans

written by InvestorNews | October 12, 2023

In a recent InvestorNews interview, host Brandon Colwell spoke with Russell Fryer, the Executive Director of Critical Metals PLC (LSE: CRTM), about the recent 'transformational' developments in their critical mineral operations in the Democratic Republic of the Congo ("DRC"). In addition to signing an offtake agreement for a minimum of 20,000 tons of copper oxide ore, Russell said that Critical Minerals has also secured a hydrometallurgical plant for producing a finished product.

Located less than 100 kilometers from the Molulu project, Russell said that the hydrometallurgical plant has the capacity to produce substantial amounts of copper cathode and cobalt hydroxide. With plans to grow production at the plant, Russell discusses how they are positioned to be a mid-tier player in the metals and mining industry.

Fryer emphasized that controlling downstream production and finished goods is key to competing in the global market. With the new processing capabilities, the company is well-positioned to serve the growing demand for copper cathode and cobalt hydroxide, particularly in the electric vehicle market.

Looking ahead, Critical Metals aims to expand its presence in the copper, cobalt, tantalum, tungsten, and niobium sectors. The company has been actively conducting due diligence on several mines in various countries, with the goal of operating five mines in five different jurisdictions.

To access the complete interview, click here

Don't miss other InvestorNews interviews. Subscribe to the InvestorNews YouTube channel by clicking here

About Critical Metals PLC

Critical Metals PLC has acquired a controlling 100% stake in Madini Occidental Limited, which holds an indirect 70% interest in the Molulu copper/cobalt project, a producing asset in the Katangan Copperbelt in the Democratic Republic of Congo.

The Company will continue to identify future assets that are in line with its stated acquisition objective of low CAPEX and OPEX brown-field projects with near-term production and cash-flow, whilst concentrating on minerals that have strategic importance to future economic growth thereby generating significant value for shareholders.

To know more about Critical Metals Plc, click here

Disclaimer: Critical Metals Plc is an advertorial member of InvestorNews Inc.

This interview, which was produced by InvestorNews Inc. ("InvestorNews"), does not contain, nor does it purport to contain, a summary of all material information concerning the Company, including important disclosure and risk factors associated with the Company, its business and an investment in its securities. InvestorNews offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This interview and any transcriptions or reproductions thereof

(collectively, this "presentation") does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company. The information in this presentation is provided for informational purposes only and may be subject to updating, completion or revision, and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any information herein. This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forwardlooking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. This presentation should not be considered as the giving of investment advice by the Company or any of its directors, officers, agents, employees or advisors. Each person to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary. Prospective investors are urged to review the Company's profile on SedarPlus.ca and to carry out independent

investigations in order to determine their interest in investing in the Company.